Curriculum Vitae

Dr. MELITA STEPHANOU-CHARITOU
Associate Professor of Finance and Accounting
Department of Economics and Finance
46 Makedonitissas Ave
P.O.Box 24005, 1700 Nicosia, Cyprus University of Nicosia
Tel:357-22-841-682
Email: Charitou.m@unic.ac.cy

Education:

Middlesex University, U.K.
Ph.D in Finance and Accounting (Degree granted: 2005)
Dissertation entitled: The Usefulness of Earnings and Cash Flows in Valuing Security Returns: Empirical Evidence for the UK, the USA and France

Middlesex University, U.K.
Master of Science in Financial Management (Degree granted: 1997)

Bachelor of Science in Business Administration Major in Accounting – Cyprus College, Cyprus, Degree Granted 1995

Positions Held:
1997-Present University of Nicosia, Cyprus
Associate Professor of Finance and Accounting (2011-Present)

Assistant Professor of Finance and Accounting (2005-2011)
Lecturer (1997-2005) and Part time Lecturer (1996-97)

Courses taught:

Graduate Programs:
MBA Program: Financial Management

Undergraduate Programs:
Finance Courses: Financial Management; Banking: Financial Systems and Monetary Policy;
Accounting Courses: Financial Accounting; Managerial Accounting

Areas of Concentration/ Research Interests:
Finance, Accounting, Capital Markets, International Capital Markets

Languages: Greek and English

Publications in International Refereed Journals / Books

- G Loizides, M Charitou, P Lois (2023) The market reaction to COVID-19: European Evidence, European Journal of Accounting, Auditing and Finance Research Vol.11, No 3, pp. 27-53.

- J Sorros, P Lois, M Charitou, AT Karagiorgos, N Belesis,(2022) Improving competitiveness in education institutes–ABC's neglected potential, Competitiveness Review: An International Business Journal Vol.32 No 3, pp.302-325

- Karagiorgos T and Charitou M, (2020) Taxation in Greece and Cyprus, Lithopsifiaki Publishers (Book)

- Charitou M. and P. Lois, (2020) Factors affecting US Financial Institutions profitability: Empirical Evidence, Review of Economics and Finance, Review of Economics and Finance, Vol.18.

- Charitou M., (2019) Which profitability measures explain better the bank's financial soundness? Empirical Evidence, *Journal of Finance and Economics*, Vol. 7, No. 2.

- Charitou, M., (2019) Determinants of the Capital Adequacy of U.S Financial Institutions, *International Finance and Banking Journal*. Vol. 6, No. 1.

- Charitou M., (2016) The relationship between capital adequacy and financial institutions viability, *Journal of Business Management and Economics*, vol. 4, issue 5, pp. 42-48.

- Charitou M., P. Lois and A. Christoforou (2016) The relationship between aggressive and conservative working capital management policies and profitability: An empirical investigation, *International Journal of Arts and Commerce , Vol. 5* , no. 5.

- Charitou, Melita, M. Elfani, P. Lois, (2016) The Effect of Working Capital Management on the Firms' Profitability: Empirical Evidence from an Emerging Market, *Journal of Business & Economics Research, Volume 14, No 3, reprinted, pp, 111-118. (refereed*)

- Vlittis A., and M. Charitou (2013) The effect on conference calls on equity incentives, An empirical investigation, *Research in International Business and Finance Journal*, vol. 27, Issue 1, January, 2013, pp. 80-91 (Elsevier).

- Charitou M, (2012) Earnings volatility and the role of cash flows in the capital markets: Empirical evidence, *International Journal of Business and Social Research* Vol. 2, No 2,pp12-20. [Refereed] ***BEST PAPER AWARD***

- Charitou M., P. Lois and H. Santoso (2012) The relationship between working capital management and firm's profitability: An empirical investigation for an emerging Asian country, *International Business and Economics Research Journal*, Vol 11, No 8, pp839-849. [Refereed]

- Vlittis A and M. Charitou, (2012) Valuation effects of investor relations investments. *Accounting and Finance, Vol.52, issue 3, pp941-970. (refereed).*

- Charitou Melita, (2011) The Role of Long Returns in Security Valuation: International Empirical Evidence, *International Journal of Business and Finance Research* Volume 5, Issued No3, pp. 101-110. *(refereed).*

- Charitou Melita, (2010) How value relevant are earnings when they are transitory? Empirical Evidence for France, *Journal of Modern Accounting and Auditing, Volume 6, No.12 (refereed) pp.42-49.*

- Charitou, Melita, M. Elfani, P. Lois.(2010) The Effect of Working Capital Management on the Firms' Profitability: Empirical Evidence from an Emerging Market, *Journal of Business & Economics Research , Volume 8, No 12 .pp,63-68.(refereed*)

- Charitou Melita, A. Patis and A. Vlittis, (2010) The Market Reaction to the Appointment of an Outside CEO: An Empirical Investigation, *Journal of Economics and International Finance Volume 2, No.11, (refereed)*

- Charitou Melita, (2010) Does Industrial Financial Analysis Affect Stock Returns? International Empirical Evidence, Journal of *Investment Management and Financial Innovations, Volume 7, No.3,pp,115-124.(Refereed)****{single authored}***

- Charitou Melita., P. Lois and A. Vlittis.(2010) The Effect of Conference Call Initiations on Analyst Coverage and Institutional Ownership, *Journal of Business and Economics Research, Volume 8, No.11,pp, 21-33. [Refereed]*

- Charitou Melita, P. Lois and A. Vlittis (2010) Do capital markets value earnings and cash flows alike? International Empirical Evidence, *Journal of Applied Economic Sciences, Volume 3, No. 13, PP. 173-183 [Refereed]*

- Charitou Melita and A. Vlittis, (2010) Empirical evidence on the valuation of financial information in France, *International Business and Economics Research Journal, .Volume 9, No.3 [Refereed]*

- A. Charitou and M. Stephanou Charitou.(2004) The Role of Financial information in explaining financial distress *Encyclopedia of Management:* Accounting. Blackwell Publishing, , *(Refereed).*

REFEREED CONFERENCE PROCEEDINGS

- Charitou M., and P. Lois (2012**)**, First course in Accounting: Perceptions of Accounting and Non-Accounting students, International Conference on Education and New Learning Technologies (EDULEARN'12), Barcelona, 2-4 July, pp. 5676-5681.

- Charitou Melita and A. Vlittis, The Valuation Effects of Investor Relations Investment. Accepted for presentation at the *European Accounting Congress*, April, 2011. (*Refereed)*

- Charitou Melita., P. Lois and A. Vlittis, The role of Earnings in capital markets: International Empirical Evidence**.** Accepted for presentation at the *INTED Conference*, March 2010 *(Refereed)*.

- Charitou Melita, The valuation role of earnings and cash flows in France, Accepted for presentation at the *EDU Learn 09 Conference*, May 2009 *(Refereed)*

- Charitou Melita., P. Lois and A. Vlittis Which measures drive stock prices: International Evidence, Accepted for presentation at the *Clute Institute Conference*, May, 2009(*Refereed)*

- Charitou Melita, The role of financial information in the French Capital market, Accepted for presentation at the *Clute Institute Conference*, March 2009 (*Refereed)*

- Charitou Melita ,The value relevance of earnings in international capital markets, Accepted for presentation at the *European Accounting Congress*, April, 2008. (*Refereed)*

- Charitou Melita, The valuation role of earnings and cash flows in France, Accepted for presentation at the *European Accounting Congres*s, April, 2008. *(Refereed)*

- Charitou Melita, Empirical Evidence on the Valuation of Financial Information in France, Accepted for presentation at the *European Accounting Congress*, April, 2007.(*Refereed)*

- Charitou Melita, The role of Earnings in Capital Markets: International Empirical Evidence , Accepted for presentation at the *European Accounting Congres*s, April, 2007.(*Refereed)*

- A. Charitou, G Levas and M Charitou, Earnings Management by foreign firms preceding their listing in the US stock Exchanges. *European Accounting Congress*, 2000, *(Refereed)*

- A. Charitou and M.Stephanou Charitou, Dividends and Losses: International Empirical Evidence, Proc. European Accounting Congress, April, 1997. (Refereed)

- A. Charitou and M. Stephanou Charitou, The Evolution of the Corporate Annual Reports; *European Accounting Congress*, May 1996. *(Refereed)*

Research Under Review In International Refereed Journals & Under Submission

- Charitou M, P. Lois and K. Makovi, (2024) How firm performance is affected by efficient working capital management strategies: An Empirical Investigation,

Administrative

- Course leader for:
- Financial Management,
- Financial Accounting,
- Managerial Accounting
- Preparation of the ECTS syllabuses
- Preparation of the Financial Accounting for E-Learning (Spring 2010)

Committees

- Member of the school and department council

Advisory

- Thesis supervisor (MBA final year project - Thesis)
- Committee member for several MBA final year thesis

Teaching

(Courses taught)

- Financial Management (MBA)
- Managerial Finance
- Monetary and Financial System
- Banking Financial System
- Financial Accounting
- Managerial Accounting

Distance Learning Teaching

University of Nicosia, 2016 – Present

Financial Accounting
Managerial Accounting

E.A.P, 2017- Present

Accounting II