

CURRICULUM VITAE

Spyros D. Repousis, PhD

Economist | Banking and Finance Academic |

1. Personal and Contact Details

Name	Spyros D. Repousis
Address	No. 17, 29 th Street, Elliniko, 16777, Athens, Greece
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Nationality	Greek

2. Education and Academic Background

2009-2012 University of the Peloponnese, Department of Economics

Ph.D. in Banking and Finance - with distinction

Doctoral thesis: "The impact of mergers and acquisitions on the efficiency of the Greek Banking System."

2018-2021 University of Nicosia, Department of Politics and Governance

M.A. in International Relations and European Studies

Distance-learning postgraduate degree recognized by DOATAP.

2012-2014 University of Nicosia, Department of Business Administration

Master in Business Administration (MBA) - with exceptional distinction

Distance-learning postgraduate degree recognized by DOATAP.

1994-1995 University of Stirling, Department of Economics, Scotland

M.Sc. in Banking and Finance

1990-1994 Athens University of Economics and Business, Department of Economics

Degree in Economics

2.1 Language Skills

- Greek: native language.
- English: excellent reading, writing and speaking; Cambridge First Certificate in English (1988) and further preparation for Cambridge Proficiency.

3. Research, Teaching and Professional Experience

3.1 Academic Positions and Teaching Appointments

2016-present University of Nicosia / UNIC Athens

Adjunct / Collaborating Academic Staff

- Postgraduate MBA teaching, including Advanced Corporate Finance, Portfolio Analysis, Financial Markets and Institutions, Financial Risk Management, Global Financial Strategies and Working Capital Management.
- Supervision of postgraduate dissertations and participation in the pool of faculty available for doctoral supervision.

2016-present University of Nicosia - Hellenic Open University Joint Programme

Collaborating Academic Staff

- Joint MSc "Banking - Accounting and Finance": Finance (2016-2017) and Management of Banking Organizations (2017-present).
- Assistant Coordinator (2017-2018); member of the Plagiarism Committee in multiple academic years; postgraduate dissertation supervision.

2019-2026 Hellenic Open University

Collaborating Academic Staff

- MSc in Banking: Bank Strategy (2019-2020); postgraduate dissertation supervision (2020-2022); Financial Technology in the MSc Banking, Finance and FinTech (2022-2023); Banking Management (2023-2024, 2024-2025, 2025-2026).

Sep 2023-Jan 2024; Sep 2025-Jan 2026 Open University of Cyprus

Collaborating Academic Staff

- Open MBA: Business Economics.

2000-2010 Technological Educational Institute of Patras

Lecturer / Scientific and Laboratory Associate

- Courses included Money-Credit-Banks, Business Planning I-II, Financial Management II, Portfolio Management and Budgeting, Macroeconomics and Managerial Economics I.
- Supervised or served on three-member committees for undergraduate dissertations.

3.2 Positions in Industry and Professional Practice

2018-2023 Achaia Clauss Quality Winemaking S.A., Patras

Economist

1997-2018 Piraeus Bank S.A., Patras

Assistant Relationship Manager

2007-2008 Municipality of Patras

Financial Consultant

3.3 Research Appointment and Expert Work

- Research Assistant, University of the Peloponnese (8 January-30 September 2013), supporting the project "Development Paths in the Knowledge Economy: Innovation and Entrepreneurship in Greece."
- Country expert for Greece in the University of Amsterdam pan-European study "Party Financing and Referendum Campaigns in EU Member States", prepared for the European Parliament (2014).

4. Research Interests

- Banking and financial institutions; bank management, regulation and supervision
- Corporate finance, credit risk, non-performing loans and financial distress
- Financial crime, fraud examination, anti-money laundering and corruption
- Financial markets, investments, portfolio analysis and market efficiency
- Financial technology, digital banking, cryptocurrencies and payment systems
- Economic crises, sovereign debt, public finance and political economy
- International political economy, geoeconomics, energy security and Eastern Mediterranean studies
- Artificial intelligence, governance, sustainable business transformation and financial inclusion

5. Professional Leadership, Affiliations and Certifications

- Certified Fraud Examiner (CFE), Association of Certified Fraud Examiners (ACFE), since November 2008.
- Certificate of completion of an online training programme of the Association of Certified Anti-Money Laundering Specialists (ACAMS).
- Licensed Class A Accountant-Tax Consultant with authority to sign financial statements without amount limitation, since 2002.
- Licensed Economist and member of the Economic Chamber of Greece, since 1995.
- Certified Adult Trainer; registered with the national register of certified adult trainers since 2007.
- Certified trainer in Open and Distance Education by the Hellenic Open University (2017) and the Open University of Cyprus (2024).
- Registered instructor with the Economic Chamber of Greece, Hellenic Exchanges / Athens Stock Exchange, and the National Centre for Public Administration and Local Government.
- Certified insurance intermediary (Types A, D and C - Insurance and Reinsurance Broker) by the Bank of Greece.
- WSET Level 1 Award in Wines, WSET Level 2 Award in Wines and WSET Level 1 Award in Spirits.
- Life member of the University of Stirling Alumni Association.

6. Teaching and Supervision

6.1 Postgraduate Teaching

- Advanced Corporate Finance
- Portfolio Analysis
- Financial Markets and Institutions

- Financial Risk Management
- Global Financial Strategies
- Working Capital Management
- Finance
- Management of Banking Organizations
- Bank Strategy
- Financial Technology / FinTech
- Banking Management
- Business Economics

6.2 Undergraduate Teaching

- Money, Credit and Banks
- Business Planning I and II
- Financial Management II
- Portfolio Management and Budgeting
- Macroeconomics
- Managerial Economics I

6.3 Thesis Supervision

- Supervision of postgraduate dissertations at the University of Nicosia, the joint University of Nicosia-Hellenic Open University programme, and the Hellenic Open University.
- More than 55 undergraduate dissertations supervised or examined at the Technological Educational Institute of Patras.

7. Conference Participation and Research Presentations

Selected and recent conference participation:

- 2010 - Euro Working Group on Efficiency and Productivity Analysis, Chania: "The impact of mergers and acquisitions on performance of Greek banking sector."
- 2013 - 6th Annual Conference of the EuroMed Academy of Business, Portugal: "Mergers and Acquisitions were not a solution to the liquidity and capital requirements of Greek Banking Sector."
- 2017 - International Conference on Business and Economics of the Hellenic Open University: "The effects of EU Structural Funds on Domestic Deposits and Growth: Evidence from the Greek Economy 1986-2013."
- 2018 - 7th International Conference on Multidimensional Finance, Insurance and Investment: "An Investigation of the Fraud Risk and Fraud Scheme Methods in Greek commercial banks."
- 2019 - 12th Annual Conference of the EuroMed Academy of Business: "The impact of innovation on economic performance and on stock market valuation of 100 companies in the Standard & Poors 500 Index."
- 2020 - International Conference on Business and Economics of the Hellenic Open University: "Optimization of Capital Distribution and Composition of a Shipping Company Fleet through Evolutionary Algorithms."
- 2023 - International Conference on Business and Economics of the Hellenic Open University: "E-Banking: Present and Future."
- 2025 - International Conference on Business and Economics of the Hellenic Open University: "Reassessing Bitcoin's Market Behavior: The Impact of Macroeconomic Indicators and Investor Sentiment on Cryptocurrency Price Dynamics (2014-2024)."
- 2026 - 19th Annual Conference of the EuroMed Academy, Paphos: papers on overtourism in Corfu and ESG scores in U.S. equity ETFs.
- 2026 - International Conference on Business and Economics of the Hellenic Open University: papers on geoeconomic counterintelligence / strategic resilience and the funding paradox in European Research and Technology Organisations.

8. Service to the Academic Community

8.1 Journal Refereeing

Reviewer for: Journal of the Knowledge Economy; Journal of Financial Economic Policy; Journal of Financial Regulation and Compliance; EuroMed Journal of Business; Journal for International Business and Entrepreneurship Development; International Journal of Organizational Analysis; The Cyprus Review; Global Policy; Journal of Risk and Financial Management; Computation; International Journal of Financial Services.

8.2 Academic Service

- Assistant Coordinator in the joint University of Nicosia-Hellenic Open University postgraduate programme (2017-2018).

- Member of the Plagiarism Committee in the joint postgraduate programme during 2017-2018, 2019-2020, 2020-2021, 2021-2022 and 2022-2023.

9. Research and Publications

9.1 Doctoral Dissertation

Repousis, S. "The impact of mergers and acquisitions on the efficiency of the Greek Banking System." Ph.D. dissertation, University of the Peloponnese, Department of Economics, 2012.

9.2 Books Written and Co-authored

Bank Lending, Sakkoulas Publications, Athens, 2004.

Banking Services, Sakkoulas Publications, Athens, 2005.

Portfolio Management and Budgeting, Sakkoulas Publications, Athens, 2005.

Financial Management and International Banking, Sakkoulas Publications, Athens, 2006.

Investments through the Fourth Community Support Framework, Sakkoulas Publications, Athens, 2007.

Economics of Municipalities and Communities, Sakkoulas Publications, Athens, 2008.

Contemporary Banking Issues, Sakkoulas Publications, Athens, 2008.

Financial Fraud and Corruption, Sakkoulas Publications, Athens, 2010.

Loan and Business Restructuring, Sakkoulas Publications, Athens, 2017.

Crisis, Borrowing, Bankruptcy: Greek and International Experiences (with P. Liargovas), Papazisis, Athens, 2011.

Business Guide for Coping with the Economic Crisis (with P. Liargovas), Sakkoulas, Athens, 2012.

The Public Debt of Greece (with P. Kazakos and P. Liargovas), Papazisis / Parliamentary Budget Office, 2016.

The Economic Destruction of Greece during the Occupation, 1941-1944 (with P. Kazakos and P. Liargovas), Papazisis / Parliamentary Budget Office, 2017.

Finance for Everyone (with P. Lois), Karagiorgou Bros., Thessaloniki, 2018.

Currencies of Greece (with P. Lois), Karagiorgou Bros., Thessaloniki, 2018.

Cyprus Economic Crisis 2012-2013 (with P. Lois), Sakkoulas, Athens, 2021.

From the Bank to the Code (with P. Lois), Broken Hill, Cyprus, 2024.

9.3 Contributions to Edited Volumes and Reference Works

Contributions to Internet Fraud Casebook: The World Wide Web of Deceit, J. T. Wells (Ed.), John Wiley & Sons, USA, 2010.

Contributor to Encyclopedia of Quality of Life Research, Springer, 2011.

Liargovas, P. and Repousis, S. Chapters in Greece: Economics, Political and Social Issues, Nova Science Publishers, New York, 2012: "Is a bad bank solution for a possible future Greek banking crisis?" and "Anti-Money laundering and Anti-Fraud methods to detect and prevent occupational fraud in the Greek Public Sector."

Liargovas, P. and Repousis, S. "Greece's way out of the crisis: A call for massive structural reforms." In Greece's Horizons: Reflecting on the Country's Assets and Capabilities, Springer, 2013.

Repousis, S. and Lois, P. "Innovation Performance and Development Assistance and Growth in Four South East European Member States." In Innovation and Capacity Building - Cross-Disciplinary Management Theories for Practical Applications, Palgrave Macmillan, 2018.

Dengleri, K., Lois, P., Thrassou, A. and Repousis, S. "Industry Application of Assessment and Forecasting Theories Through Comparative Financial Analysis: The Case of Greek Pharmaceutical Industries Under Crisis Conditions." Palgrave Macmillan, 2019.

Lois, P., Thrassou, A. and Repousis, S. "Corporate Financial Statement Fraud in Greece and Management Engagement to Promote Sustainable Development." In Stakeholder Engagement and Sustainability, Routledge, 2020.

Manoukas, I., Lois, P. and Repousis, S. "The impact of IFRS 9 on the financial instruments of the largest European Banks." Hellenic Open University collective volume, 2022.

Repousis, S. and Lois, P. "Transformative Learning as a Framework for Overcoming Employee Resistance to AI Adoption: A Systematic Literature Review." In Human-AI Complementarity in Human Resource Management, IGI Global Scientific Publishing.

Repousis, S. and Lois, P. "From Industry 4.0 to Industry 5.0: AI-Enabled Sustainable Business Transformation in Greece and Cyprus - A Comparative Multiple-Case Study and Managerial Roadmap." Submitted book chapter, Routledge/Taylor & Francis.

9.4 Refereed Journal Articles

- Liargovas, P., and Repousis, S. (2010). "The Impact of Terrorism on Greek Banks' Stocks: An Event Study." *International Research Journal of Finance and Economics*, 51, 88-96.
- Liargovas, P., and Repousis, S. (2011). "The impact of mergers and acquisitions on the performance of the Greek Banking Sector: An Event Study Approach." *International Journal of Economics and Finance*, 3(2), 89-100.
- Liargovas, P., and Repousis, S. (2011). "Underground banking or hawala and Greece-Albania remittance corridor." *Journal of Money Laundering Control*, 14(4), 313-323.
- Liargovas, P., and Repousis, S. (2012). "The impact of adoption and circulation of Euro on the performance of Greek Banking Sector." *International Research Journal of Finance and Economics*, 84, 159-166.
- Liargovas, P., and Repousis, S. (2013). "International Development Assistance and Economic Growth: the case of Four Southeast European Countries." *Southeastern Europe*, 37, 265-282.
- Repousis, S. (2014). "Politicians, Political Parties' Funding in Greece and Anti-Money Laundering Regulatory Framework." *Journal of Money Laundering Control*, 17(1), 110-120.
- Repousis, S. (2014). "Is there banks stocks' manipulation around announcement of national elections and how can we detect and recover ill gotten assets? The case of Greece." *Journal of Money Laundering Control*, 17(4), 402-415.
- Liargovas, P., and Repousis, S. (2015). "Development Paths in the Knowledge Economy: Innovation and Entrepreneurship in Greece." *Journal of the Knowledge Economy*, 6(4), 1063-1077.
- Repousis, S. (2015). "Regulatory Framework and Deposit-Investment Guarantee Fund in Greece." *Journal of Financial Regulation and Compliance*, 23(1), 18-30.
- Liargovas, P., and Repousis, S. (2015). "The Greek Crisis: A Chronology of Events." *European Politeia*, 1, 55-73.
- Repousis, S. (2015). "Greek fiscal crisis and measures to safeguard financial stability." *Journal of Financial Regulation and Compliance*, 23(4), 415-430.
- Repousis, S. (2015). "Merging activity in Greek Banking Sector: measuring employees' performance and implementing Transformative Learning." *International Research Journal of Finance and Economics*, 142, 163-173.
- Repousis, S. (2015). "Public debt crisis, cash management, capital controls and new electronic payment systems in Greece: towards cashless transactions." *International Research Journal of Finance and Economics*, 143, 103-112.
- Liargovas, P., and Repousis, S. (2015). "The effects of EU Structural Funds on Domestic Deposits and Growth: Evidence from the Greek Economy 1986-2013." *European Structural and Investment Funds Journal*, 4, 244-253.
- Repousis, S. (2015). "Is Greek Debt Odious? Truth Committee on Public Debt in Greek or Hellenic Parliament and Criticism on Results." *European Journal of Economics, Finance and Administrative Sciences*, 84, 67-87.
- Repousis, S. (2015). "Greece's Forced Occupation Loan to Germany during World War II." *European Journal of Economics, Finance and Administrative Sciences*, 84, 88-95.
- Repousis, S. (2016). "Money Laundering and Greek Banking Payment and Settlement Systems." *Journal of Money Laundering Control*, 19(1), 58-69.
- Repousis, S. (2016). "New Regulatory Framework for Non Performing Loans during the Great Greek Depression." *European Journal of Social Sciences*, 51(3), 151-156.
- Repousis, S. (2016). "New Privatization Framework in Greece for State-Owned Enterprises and the Progress of the Privatization Programme." *International Research Journal of Finance and Economics*, 145, 34-42.
- Repousis, S. (2016). "New Supervisory Authority to safeguard banking stability in Greece." *European Journal of Social Sciences*, 51(4), 471-482.
- Repousis, S. (2016). "Abnormal Stock Returns in Greece during Cypriot banking crisis." *Journal of Money Laundering Control*, 19(2), 122-129.
- Repousis, S. (2016). "Stocks' prices manipulation around national elections? An event study for the case of Greek Banking sector." *Journal of Financial Crime*, 23(2), 248-256.
- Repousis, S. (2016). "Using Beneish Model to detect corporate financial statement fraud in Greece." *Journal of Financial Crime*, 23(4), 1063-1073.
- Repousis, S. (2017). "The evolution of the Greek Public Deficit up to 2010." *International Research Journal of Finance and Economics*, 160, 125-134.
- Repousis, S. (2017). "Accountability in Politics - the Case of Greece." *European Journal of Social Sciences*, 54(3), 346-351.
- Repousis, S. (2017). "Is the third Greek Memoranda of Understanding and Loan Agreement of August 2015 odious? Truth Committee on Public Debt in Greek or Hellenic Parliament and criticism on results." *Journal of Money Laundering Control*, 20(3), 220-230.
- Repousis, S. (2017). "Bad Bank Strategy in Greek Banking Sector and receivables from Banks under Liquidation." *International Research Journal of Finance and Economics*, 162, 121-128.
- Repousis, S. (2018). "Legal Framework and Active Management for Non-Performing Loans of Greek Banks." *European Journal of Economics, Finance and Administrative Sciences*, 97, 46-58.

- Repousis, S. (2018). "Pyro Terrorism in Greece? Greek forest fires August 2007 and the impact on Greek banks stocks." *Journal of Money Laundering Control*, 21(2), 163-170.
- Kougioumtsidis, P., Lois, P., and Repousis, S. (2018). "Trusts, Central Registry and Real Beneficiary in Cyprus: Historical, Conceptual and Legislative Approach." *The Cyprus Review*, 30(2), 141-153.
- Veli, V., Lois, P., and Repousis, S. (2019). "An Investigation of the Fraud Risk and Fraud Scheme Methods in Greek Commercial Banks." *Journal of Money Laundering Control*, 22(1), 53-61.
- Kougioumtsidis, P., Lois, P., and Repousis, S. (2019). "Foreign Direct Investments and Round Tripping between Cyprus and Russia." *Journal of Money Laundering Control*, 22(3), 442-450.
- Repousis, S. (2020). "Terrorist organization Revolutionary Organization November 17 and its links and relations with Carlos the Jackal." *Journal of Money Laundering Control*, 23(4), 745-750.
- Repousis, S., Lois, P., Vrontis, D., Thrassou, A., and Meggios, S. (2021). "Corporate Bankruptcy during Economic Crisis: A Financial Analysis of the Greek Construction Sector." *Journal of International Business and Entrepreneurship Development*, 13(2), 152-176.
- Repousis, S., and Lois, P. (2021). "Preliminary Review of the Impact of COVID-19 on Cash in Greece and Cyprus." *The Cyprus Review*, 33(1), 19-36.
- Thrassou, A., Vrontis, D., Georgopoulos, G., Lois, P., and Repousis, S. (2022). "Optimization of Capital Distribution and Composition of a Shipping Company Fleet through Evolutionary Algorithms." *Business Perspectives and Research*, 10(2), 213-233.
- Kalaitzakis, A., Lois, P., and Repousis, S. (2022). "Market Efficiency and the Greek Fixed-Odds Betting Market." *EuroMed Journal of Business*, 17(4), 568-592.
- Repousis, S., and Lois, P. (2023). "Economic Relations and the Import-Export Balance in Greek-Turkish and Cypriot-Turkish trade during the years 2010-2021." *The Cyprus Review*, 35(1), 157-173.
- Golfopoulos, V., Lois, P., and Repousis, S. (2024). "The evolution of real estate prices and prices of alternative investments in Greece during the pre-Covid period 2004-2020." *International Research Journal of Economics and Finance*, 6(2), 11-22.
- Boumpis, M., Lois, P., and Repousis, S. (2025). "Digital Transformation in Greek Banking: Historical Insights, User Behavior and Technological Prospects." *Business Management and Strategy*, 16(2), 143-165.
- Dedeloudis, G., Lois, P., and Repousis, S. (2025). "Banking Supervision and Risk Management in Times of Crisis: Evidence from Greece's Systemic Banks (2015-2024)." *Journal of Risk and Financial Management*, 18(7), 386, 1-31.
- Pavlova, A., Lois, P., and Repousis, S. (2025). "Cryptocurrencies as a Sanctions Bypass: The Russian Experience." *International Finance and Banking*, 11(1), 12-35.
- Repousis, S. (2025). "From Usury to Economic Justice: Orthodox Christian Ethics and the Sovereign Debt Crisis in Greece and Cyprus." *Journal of Social Science Studies*, 12(2), 74-87.
- Repousis, S., and Lois, P. (2026). "Global Payment Fragmentation and Small Financial Centres: Evidence from Cyprus." *Journal of Risk and Financial Management*, 19(2), 138, 1-23.
- Makris, P., Lois, P., and Repousis, S. (2026). "Reassessing Bitcoin's Market Behavior: The Impact of Macroeconomic Indicators and Investor Sentiment on Cryptocurrency Price Dynamics (2014-2024)." *Journal of Banking and Financial Dynamics*, 10(2), 1-14.

9.5 Accepted / Forthcoming Articles

- Tzortza, I., Lois, P., and Repousis, S. "The Impact of Financial Crises on Public Trust in Banking: Evidence from Greece and Cyprus." *EuroMed Journal of Business* - accepted, publication pending.
- Repousis, S., and Lois, P. "Public Subsidy Fraud in Greece, Cyprus, and the Western Balkans: Institutional Weaknesses, Detection Challenges, and Policy Responses." *International Journal of Public Sector Performance Management* - accepted, publication pending.
- Repousis, S., and Lois, P. "Private University Education and Return on Investment: A Comparative Global Analysis with Evidence from Greece and Cyprus." *The Cyprus Review* - accepted, publication pending.
- Repousis, S., and Lois, P. "Bilateral Trade Relations between Greece and India: A Comparative Analysis." *The Cyprus Review* - accepted, publication pending.
- Repousis, S., and Lois, P. "Efficiency, Equity, and ROI in Privatized Water Utilities: Global Evidence with Insights from the Balkans." *Water Economics and Policy* - accepted, publication pending.

10. Additional Professional Skills and Activities

- Advanced user of Microsoft Word, Excel, Outlook and PowerPoint, as well as banking applications, databases and MIS systems.
- UNICERT computer certification in word processing, spreadsheets and Internet services.
- Experience in collecting, preparing and analysing budgets, investment plans and corporate financial statements, and in credit-risk analysis and management.

- Trainer for Piraeus Bank and the Hellenic Management Association (EEDE).
- Interests include music, cinema and fitness.