Form 500.1.3

Academic Personnel Short Profile / Short CV

University:	University of Nicosia
Surname:	Kourtis
Name:	Apostolos
Rank/Position:	
Faculty:	School of Business
Department:	Department of Digital Innovation
Scientific Domain: *	Blockchain and Digital Assets, AI in Finance, Investment Management, Forecasting

** Field of Specialization*

Academic qualifications (list by highest qualification)

Qualification	Year	Awarding Institution	Department	Thesis title (Optional Entry)
PhD in Finance	2010	Athens University of Economics and Business	Management Science and Technology	
MSc in Applied and Computation al Mathematics	2004	University of Oxford	Mathematics	
BSc in Mathematics	2003	University of Athens	Mathematics	
PG Certificate in Higher Education Practice	2012	University of East Anglia	Centre for Staff and Education Practice	

Employment history in Academic Institutions/Research Centers – List by the three (3) most recent				
Period of employment		Employer	Location	Position
From	To			
11/2018	present	University of Nicosia, Cyprus	Nicosia, Cyprus	Part-time faculty member
02/2024	present	IHHR Forecasting Laboratory, Durham University, UK	Durham, UK	Visiting Researcher in Financial Forecasting
02/2024	present	Open University	Milton Keynes, UK	External Examiner

Key *refereed* journal papers, monographs, books, conference publications etc. List the five (5) more recent and other five (5) selected –(max total 10)

Ref. Number	Year	Title	Other authors	Journal and Publisher / Conference	Vol.	Pages
1	2025	Optimal Timing of ESG-Aligned Blockchain Adoption: A Market-Based Decision and Forecasting Framework	S Alsultan, RN Markellos	Journal of the Operational Research Society		1-23
2	2025	When Climate Speaks, Who Answers? Climate-Change Exposure, Environmental Disclosure and CEO Characteristics in Europe	M Alzarah, RN Markellos	Economics Letters	258	112753
3	2024	Can we price beauty? Aesthetics and digital art markets	S Alsultan, RN Markellos	Economics Letters	235	111572
4	2024	The S&P 500 index inclusion effect: Evidence from the options market	J Coakley, G Dotsis, A Kourtis, D Psychoyios	International Journal of Finance & Economics	29(1)	1157–1171
5	2023	Modeling Skewness in Portfolio Choice	T Le, RN Markellos	Journal of Futures Markets	43	734-770
6	2018	Covariance forecasting in equity markets	L Symeonidis, A Kourtis, RN Markellos	Journal of Banking and Finance	96	153-168
7	2016	An international comparison of implied, realized, and GARCH volatility forecasts	RN Markellos, L Symeonidis	Journal of Futures Markets	36	1164 - 1193
8	2015	A stability approach to mean-variance optimization		Financial Review	50	301-330

9	2014	On the distribution and estimation of trading costs		Journal of Empirical Finance	28	104-117
10	2012	Parameter uncertainty in portfolio selection: Shrinking the inverse covariance matrix	G Dotsis, RN Markellos	Journal of Banking and Finance	36	2522 - 2531

Exhibitions (where applicable). List the five (5) more recent and other five (5) selected. (max total 10)					
Ref. Number	**Date**	**Topic**	**International / Local**	**Location***	**Role in Exhibition**
1	09/2024	Digitizing Green Finance using Blockchain (Institute For the Future seminar series)	Local	University of Nicosia, Nicosia, Cyprus	Invited Seminar Speaker
2	07/2024	International Symposium in Finance (ISF)	International	Chania, Greece	Lead Organiser
3	04/2024	Investment Characteristics of Green Bonds (CISI)	International	Norwich, UK	Invited Talk Speaker
4	04/2024	Digitizing Green Finance using Blockchain (1st Leeds Climate Finance & Sustainability Workshop)	International	University of Leeds, Leeds, UK	Invited Talk Speaker
5	11/2023	Investment and Risk Characteristics of Green Bonds (CFA Institute)	International	London, UK	Invited Talk Speaker
6	02/2023	Blockchain for Business and Academia	International	Norwich Business School (UEA), Norwich, UK	Seminar Speaker
7	03/2022	Decentralized Finance	International	UEA Economics Society, UK	Invited Talk Speaker
8	11/2018	Cryptocurrencies as an Alternative Investment	International	Athens, Greece	Presenter
9	10/2014	Portfolio Management	International	University of Cantabria, Spain	Invited Talk Speaker
10	06/2013	Asset Selection with Estimation Risk	International	Reading, UK	Presenter

**Specify venue, geographic location etc*

Research Projects. List the five (5) more recent and other five (5) selected (max total 10)				
Ref. Number	**Date**	**Title**	**Funded by**	**Project Role***
1	2024	Beyond the horizon: A human-friendly deployment of artificial intelligence and related technologies	Horizon Europe	Co-Investigator, Application Co-Author
2	2024	Innovation for Regulated Industries	UEA ADR Impact Fund	Primary Investigator
3	2023	Green Finance for Electricity Distribution System Operators	Hellenic Electricity Distribution Network Operator (HEDNO)	Primary Investigator
4	2023	The Drivers and Impact of Electricity Price Volatility in Greece	Hellenic Electricity Distribution Network Operator (HEDNO)	Primary Investigator
5	2021	Blockchain Technology for Energy Distribution Networks	Hellenic Electricity Distribution Network Operator (HEDNO)	Primary Investigator
6	2019	Managing Risk in the Red Meat Sector	UK Agricultural & Horticultural Development Board (AHDB)	Co-Investigator, Application Co-Author
7	2019	Regulated Finance Observatory	UEA SSF Innovation Fund	Co-Primary Investigator

**Project Role: i.e. Scientific/Project Coordinator, Research Team Member, Researcher, Assistant Researcher, other*

Academic Consulting Services and/or Participation in Councils / Boards/ Editorial Committees. List the five (5) more recent (Optional Entry)				
Ref. Number	**Period**	**Organization**	**Title of Position or Service**	**Key Activities**
1	2025	Norfolk County Council, UK	Academic Consultant	Co-authored the “Norfolk Investment Framework Pilot Project Evaluation” commissioned report.
2	2024–present	Forecasting (journal)	Topical Advisory Panel Member	Advisory panel service supporting the journal’s scope/standards
3	2023–present	Open University, UK	External Examiner	External examining duties for an undergraduate programme
4	2021–present	Journal of The British Blockchain Association	Editors & Reviewers Board Member	Editorial board/reviewer service
5	2017–2021	University of Essex, UK	External Examiner	External examining duties for an undergraduate programme

Awards / International Recognition (where applicable). List the five (5) more recent and other five (5) selected. (max total 10) (Optional Entry)			
Ref. Number	**Date**	**Title**	**Awarded by:**
1	2014	“Augusto Gonzalez Linares" award to attract international talent in strategic areas,	University of Santander, Spain
2	2012	Associate Dean of Enterprise Competition for funding new enterprise projects	University of East Anglia, UK