

## COURSE OUTLINE

### (1) GENERAL

SCHOOL	Business		
ACADEMIC UNIT	Accounting, Economics and Finance		
LEVEL OF STUDIES	1 <sup>st</sup> Cycle		
COURSE CODE	FIN-410	SEMESTER	FALL, SPRING
COURSE TITLE	FINANCIAL MANAGEMENT		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		2,5	6
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:	ACCT-310, ACCT-360		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	English		
IS THE COURSE OFFERED TO ERASMUS STUDENTS			
COURSE WEBSITE (URL)			

### (2) LEARNING OUTCOMES

<p><b>Learning outcomes</b></p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p>Consult Appendix A</p> <ul style="list-style-type: none"> <li>• Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</li> <li>• Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</li> <li>• Guidelines for writing Learning Outcomes</li> </ul>
<ol style="list-style-type: none"> <li>1. Examine the role and purpose of financial management;</li> <li>2. Evaluate and weigh the overall management of working capital;</li> <li>3. Evaluate and value appropriate sources of finance for particular situations;</li> <li>4. Examine and gauge the capital structure of a firm;</li> <li>5. Appraise capital investment through the use of appropriate methods;</li> <li>6. Assess the cost of capital of a firm and the necessary components included;</li> <li>7. Examine different dividend policy decisions and critically evaluate each method under various circumstances;</li> <li>8. Construct budgets and use them to control and evaluate organizational performance; and</li> <li>9. Defend the results of their analysis in an appropriate form to all interested parties.</li> </ol>
<p><b>General Competences</b></p> <p><i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p>

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> Working <i>in an interdisciplinary environment</i> Production of <i>new research ideas</i>	<i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> Respect <i>for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> ..... <i>Others...</i> .....
Analysis and synthesis of data and information, with the use of the necessary technology Adapting to new situations Decision-making Working independently Team work Working in an international environment Working in an interdisciplinary environment	

### (3) SYLLABUS

- Introduction to Financial Management: Understanding, in an organizational context, the term "Financial Management", which hinges on three key decision areas: the investment decision, the financing decision, and the payout or dividend decision.
- Financial Management Environment: Examine the economic and financial environment that affect the decision making of financial managers, nature and role of financial markets (capital and money markets) and institutions, and regulation present within the financial management framework
- Financial Forecasting and Planning: Development of financial plans involving an understanding of three key steps: setting aims and objectives, identifying the options available, and evaluating the options and making a selection.
- Working Capital Management: It examines cash, inventory, credit policy including receivables and payables.
- Current Asset Management: Examine the management of inventories, cash and accounts receivable. Apply techniques for the management of cash (Operating cycle, Cash Conversion Cycle), inventory (EOQ model, reorder model quantity) and accounts receivable (cash discounts, credit standards, credit terms)
- Current Liabilities Management: Apply measures in management of short term financing needs, through spontaneous (accounts payable and accruals), unsecured (bank loans, commercial paper) and secured sources of finance (accounts receivable and inventory collaterals). Evaluate the effects of cash discounts and stretching of accounts payable.
- Analyzing and Interpreting Financial Statements: Preparing the three key financial statements: income, balance sheet and cash flow statements and demonstrating how financial, or accounting, ratios can help in assessing the financial position and financial performance of an organization.
- Appraising Investment Opportunities: Examine the models (NPV, IRR, MIRR, Payback, Profitability Index) used by organizations to make decisions involving investments in new plant, machinery, buildings and similar long-term assets that will maximize the wealth of the owners.
- Financing a Business: Identify the main short term, long term, and sources of finance available to an organization, discuss the main features of each source and consider the factors to be taken into account when choosing among them, as well as finance for small and medium sized entities

- The Capital Structure Decision: Utilize available models to calculate the cost of capital and identify the factors that need to be considered when deciding upon the capital structure of an organization. Operating, Financial Leverage
- Dividend Policy: Examining the alternative dividend policies available to an organization and the possible impact of these on the attitude of shareholders to investing in the organization and the returns they require.
- Equity Market and Valuation: Analyzing the characteristics of different types of stocks available to investors and the various valuation techniques (dividend growth model, variable model, FCFF) that accompany stocks based on their growth patterns. Examining the Market Efficiency Model in relation to the pricing, return and risk of securities
- Bond Market and Valuation: Assess the use and applications of bonds, considering their yield to maturity, face values and prices, and demonstrate the ability to value common and zero-coupon bonds.
- Cost of Capital: Examines the cost of capital incurred, weighted average cost of capital, including cost of equity and cost of debt.
- ESG – Examining the environmental, social and governance factors pertaining to a business and how to include it in valuation of a company.
- Risk Management: Analyzing the various risk factors (ESGs, foreign exchange risk and interest rate risk) pertaining a business and various approaches to mitigate it

#### (4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in teaching / Χρήση ΤΠΕ Communication with students / Επικοινωνία με Φοιτητές	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.  The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	35
	Study and analysis of bibliography	75
	Homework	35
	Mid-term exam	2
	Final exam	3
	Course total	150
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure  Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other  Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Mid-term exam, Project-Based Assignment, Final exam	

(5) ATTACHED BIBLIOGRAPHY

Zutter, Chad Z. and Smart, Scott, B., Principles of Managerial Finance, Pearson, 2021, ISBN: 9781292400648

Gitman, Lawrence J., Principles of Managerial Finance, Pearson, 2015, ISBN: 978-1-292-01820- 1

Titman, S., Keown, A. and Martin, J., Financial Management: Principles and Applications, Pearson, 2018, ISBN: 9780134417219