

# **Course Syllabus**

Course Code	Course Title	ECTS Credits	
THOM-450	Strategic Management	6	
Prerequisites	Department	Semester	
Senior	Management	Fall/Spring	
Type of Course	Field	Language of Instruction	
Compulsory	Hospitality	English	
Level of Course	Lecturer(s)	Year of Study	
1 <sup>st</sup> Cycle	Dr Leonidas Efthymiou	$3^{rd}$	
Mode of Delivery	Work Placement	Corequisites	
Face-to-Face	N/A	N/A	

#### **Course Objectives:**

The main objectives of the course are to:

- Help students evaluate the fundamental issues and techniques of strategy in a complex, globalised, automated and non-linear hospitality environment.
- Encourage an applied approach to strategy through formulating, implementing, evaluating and controlling strategic planning in hospitality business activities.
- Utilise external environment audit tools as well as internal analytical techniques at a crossfunctional level of interconnectivity interdependence.

#### **Learning Outcomes:**

After completion of the course students are expected to be able to:

- 1. Analyse the external environment and its impact on the organization.
- 2. Assess the internal environment and strategic change issues facing an organization.
- 3. Develop, apply and justify a strategic management process in a hospitality organization.
- 4. Apply theory, models, frameworks and decision-making tools to identify key issues and make recommendations based on your findings.
- 5. Discuss the advantages and disadvantages of selecting and adopting various strategic options which characterize the competitive business environment.
- 6. Explore the importance of Leadership, Knowledge, Intelligence (including analytics), Intellectual Capital, Communities of Practice and other contemporary tools in the strategizing of hospitality organizations.



#### **Course Content:**

- 1. Introduction to Strategic Management
- 2. Company Vision and Mission
- 3. Audit: External Environment
- 4. Audit: Internal Environment
- 5. Long-Term Objectives
- 6. Grand Strategies
- 7. Short-Term Strategies and SMART Goals
- 8. Global Strategy
- 9. Governance, Corporate Social Responsibility and Ethics
- 10. Strategic Control
- 11. Knowledge Management and Organizational Learning
- 12. Leadership and Culture

### **Learning Activities and Teaching Methods:**

PowerPoint Lectures, Assignments, Practical Exercises, Student Presentations / Assignments

#### **Assessment Methods:**

Students' PowerPoint Presentations, Assignments, Exercises, Fieldtrip, Mid-term Exam, Final Exam

### Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Strategic Management: Concepts and Cases	Dyer, J., Godfrey, P., Jensen, R. and Bryce, D.	Wiley	2016	978-0-470- 93738-9

## Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Strategic Management for Tourism, Hospitality and	Evans,N.	Routledge	2015	978- 0415837248



Events (2nd Ed.)				
Strategic Management (14th Ed.)	Pearce, J. and Robinson, R.	McGraw-Hill Education	2014	978-0077862510
Lecturer Audiovisual Presentations	Audio-visual presentations can be found in each week's course material in the electronic platform.			

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