



## Course Syllabus

<b>Course Code</b>	<b>Course Title</b>	<b>ECTS Credits</b>
SPRT-306	Sports Economics	6
<b>Prerequisites</b>	<b>Department</b>	<b>Semester</b>
ECON-261, ECON-262	Management	Fall/Spring
<b>Type of Course</b>	<b>Field</b>	<b>Language of Instruction</b>
Major	Economics	English
<b>Level of Course</b>	<b>Lecturer(s)</b>	<b>Year of Study</b>
1 <sup>st</sup> Cycle	Mr. Marios Christou	3 <sup>rd</sup>
<b>Mode of Delivery</b>	<b>Work Placement</b>	<b>Corequisites</b>
Face to Face	N/A	None

### Course Objectives:

The main objectives of the course are to:

- Examine fundamental economic concepts and principles in the context of the sports industry.
- Illustrate key economic principles and definitions and how they relate to sports.
- Illustrate the economic role of competition in sports and the development of professional teams.
- Identify the sources of revenues and costs for professional sports and their impact on the market participants.
- Identify how macroeconomic variables and how sports can affect macroeconomic policies and objectives.

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Apply understand the fundamental economic concepts and principles in the context of the sports industry.
2. Explain how economic theory and specific principles apply to the markets relating to sports (teams/leagues competitions, labour market, broadcasting market etc).
3. Identify the sources of revenues and costs in professional sports and their economic impact.

4. Use applied economic techniques to analyse conceptual problems faced by agents in sports markets.
5. Explain the macroeconomic environment and describe the mechanisms of government intervention at a macro level.
6. Analyse the impact of sports events on the national economy and economic development.

### Course Content:

- Introduction to the concept of economics of sports
- Key economic principles, the definition and the political context of sports
- Welfare economic theories
- The demand and supply for mass participation in sports
- The economics of competition in connection with sports and the professional team sport
- The nature and measurement of “uncertainty of outcome” in the contest theory (the management and evolution of sports leagues)
- Sources of revenues and costs for professional sports (attendance and broadcast demand, the labour market)
- Market structures and players costs for teams (wage differentials in sports)
- The economics of sports events and investments in infrastructures (cases of Olympic Games)
- The public sector’s involvement in sport related activities

### Learning Activities and Teaching Methods:

Lectures, tutorials, case-study analysis

### Assessment Methods:

Case-study presentations, Project, Mid-Term exam, Final exam

### Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
The Economics of Sports: International Student edition	Michael Leeds Peter von Allmen Victor A, Natheson	Routledge	2018	978-0815368243

Sports Economics, Theory, Evidence and Policy,	Paul Downward, Alistair Dawson, Trudo Dejonghe	Routledge	2009	978-0-7506-8354- 8
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**Recommended Textbooks / Readings:**

A number of textbooks and other readings can be located in the University of Nicosia's library. Further reading guidance will be provided by the lecturer on a weekly basis.