



Course Syllabus

Course Code	Course Title	ECTS Credits
OGAS-311	Oil and Gas Law	6
Prerequisites	Department	Semester
None	Management	Spring
Type of Course	Field	Language of Instruction
Required	Hydrocarbons & Energy Management	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Dr. Antonis Stylianou	2 nd
Mode of Delivery	Work Placement	Core-requisites
Face to Face	N/A	None

Course Objectives:

The main objectives of the course are to

- Comparatively assess the different types of legal contracts securing subsoil hydrocarbon rights across different countries
- Critically assess the pros and cons of different types of oil & gas contracting (Concessions, Production Sharing Agreements, Profit Sharing Agreements, Technical Services)
- Comprehend the importance of oil & gas rights creation, transfer and protection
- Analyze the concept of oil & gas covenants and lease transfers
- Evaluate different forms of taxation law inscribed in various oil & gas leases and exploration/exploitation contracts

Learning Outcomes:

After and during the completion of the course students are expected to be able to:

1. To critically analyze the various types of oil & gas exploration/exploitation contracts
2. To understand the different legal methods for ensuring the protection hydrocarbon rights across various legal regimes in major OPEC and non-OPEC producers
3. To distinguish between different types of implied covenants in oil & gas contracts
4. To compare the optimum mix of tax incentives included in various upstream oil & gas contracts across several major OPEC and non-OPEC hydrocarbon producers

Course Content:

The Course outline is developed over 12 weeks by focusing each week on the following topics:

1. Ownership of Oil & Gas Rights
2. Creation and Transfer of Oil & Gas Interests
3. Protection of Oil & Gas Rights
4. Joint Ownership of Oil & Gas Rights
5. Oil & Gas Conveyance
6. Modern Oil & Gas Leases
7. Oil & Gas Saving Clauses
8. Lease & Royalty Clauses
9. Implied Covenants
10. Lease Transfers
11. Tax and Business
12. Oil & Gas Contracts

Learning Activities and Teaching Methods:

Module is delivered on campus by lectures and seminars, case studies, interactive multimedia resources, innovative group work and directed self-study.

Assessment Methods:

Final Exam, Midterm Exam, Assignment, Class Participation

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Research Handbook on Oil and Gas Law	Madeline Taylor, Tina Soliman Hunter (eds)	Edward Elgar Publishing	2023	9781788978224

Recommended Textbooks / Readings

Title	Author(s)	Publisher	Year	ISBN
Oil and gas law: current practice and emerging trends	Gordon, G., Paterson, J., Usenmez, E., (eds.)	Dundee University Press	2011	9781845861018