



<b>Course Code</b> OGAS-311	<b>Course Title</b> Oil and Gas Law	<b>ECTS Credits</b> 6
<b>Department</b> Management & MIS	<b>Semester</b> Fall / Spring	<b>Prerequisites</b> None
<b>Type of Course</b> Major Requirement	<b>Field</b> Energy, Oil and Gas Management	<b>Language of Instruction</b> English
<b>Level of Course</b> Undergraduate	<b>Year of Study</b> 1 <sup>st</sup>	<b>Lecturer(s)</b> Charalambos Savvides
<b>Mode of Delivery</b> face-to-face	<b>Work Placement</b> N/A	<b>Co-requisites</b> None

**Objectives of the Course:**

The semester will begin by examining the formation and production of oil and gas, as well as issues relating to ownership of oil and gas and oil and gas interests. Thereafter, issues relating to the protection of oil and gas rights, creation and transfer of oil and gas interests, joint ownership of oil and gas rights will be examined. Specific attention will be also given to leases and clauses relating to oil and gas, and lease transfers.

**Learning Outcomes:**

(Program Learning Outcomes)

1. Demonstrate some in-depth knowledge of specialist areas
2. Demonstrate critical awareness in the analysis of the legal order.
3. Ability to identify and apply all legal sources of relevance for a specific legal issue.
4. Ability to identify societal concerns and values behind legal principles and rules.
5. Ability to identify debates and engage with these while accurately reporting the applicable law.
6. Ability to make a distinction between reasoning founded on law and policy-based arguments.
7. Ability to identify and comprehend legal issues.
8. Ability to present knowledge with a range of professional presentation skills (oral and written).
9. Ability to be aware of the need for a multidisciplinary view of legal problems.
10. Ability to conduct academic legal research.

(Course Learning Outcomes)

After completion of the course students are expected to be able to:

1. Appreciate the notions relating to oil and gas.
2. Comprehend the design and functions of documents relating to oil and gas productions, savings and leases.

3. Comprehend the issues relating to ownership of oil and gas.
4. Appreciate the significance of the issues relating to oil and gas.

**Course Content:**

1. Formation and Production of Oil and Gas.
2. Ownership of Oil and Gas.
3. Oil and Gas Interests.
4. Protection of Oil and Gas Rights.
5. Creation and Transfer of Oil and Gas Interests.
6. Joint Ownership of Oil and Gas Rights.
7. Oil and Gas Conveyance
8. Modern Oil and Gas Leases.
9. Oil and Gas Savings Clauses.
10. Lease-Royalty Clauses.
11. Implied Covenants.
12. Lease Transfers.
13. Tax and Business.
14. Oil and Gas Contracts.

**Teaching Methods:**

Lectures, In-class exercises, In-class discussions and homework

**Assessment Methods:**

Assignments, mid-term exam, final exam

**Required Textbooks:**

<b>Authors</b>	<b>Title</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
John S. Lowe	<i>Oil and Gas Law in a Nutshell</i>	St. Paul: Thomson-West	2003	
	<i>Lecture Notes</i>			