



## Course Syllabus

|                                |                                    |                                    |
|--------------------------------|------------------------------------|------------------------------------|
| <b>Course Code</b>             | <b>Course Title</b>                | <b>ECTS Credits</b>                |
| MBAN-755                       | Financial Markets and Institutions | 6                                  |
| <b>Prerequisites</b>           | <b>Department</b>                  | <b>Semester</b>                    |
| MBAN-550/MBAN-630/<br>MBAN-640 | School of Business                 | Fall, Spring                       |
| <b>Type of Course</b>          | <b>Field</b>                       | <b>Language of Instruction</b>     |
| Concentration                  | Finance                            | English                            |
| <b>Level of Course</b>         | <b>Lecturer(s)</b>                 | <b>Year of Study</b>               |
| 2 <sup>nd</sup> Cycle          | Dr. Svetlana Sapuric               | 1 <sup>st</sup> or 2 <sup>nd</sup> |
| <b>Mode of Delivery</b>        | <b>Work Placement</b>              | <b>Corequisites</b>                |
| Face-to-Face                   | N/A                                | None                               |

### Course Objectives:

The main objectives of the course are to:

- Provide a conceptual understanding of the function of financial markets, the flow of funds, levels of interest rates and time value of money;
- Analyse the institutional framework through a discussion of the theoretical background to the structure and performance of the financial system, and the role, goals and decision-making process of financial intermediaries participating in financial markets' operations;
- Examine the international integration of financial markets and institutions, using a rich body of empirical evidence, consider the policy implications with emphasis on global developments, and contrast these issues with the relevant theory; and
- Develop the analytical and research skills of the student using a specific problem or issue related to markets and institutions.

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Investigate how the financial markets operate;
2. Analyze the structure and operation of financial institutions participating in the financial markets;
3. Argue the need for market supervision and regulation;

4. Compare empirical evidence to the theoretical background;
5. Use analytical skills to specific problems and issues related to financial markets and financial institutions; and
6. Defend the structure and the performance evaluation of the financial system and the role, the goals and the decision-making process of financial intermediaries.

**“Details on the contribution of the course’s learning outcomes towards the learning goals / competencies and learning objectives of the programme are included in the curriculum map of each programme”.**

### **Course Content:**

- An overview of Financial Markets and Institutions
- The Players in the Financial Markets
- Capital Markets
- The Bond Market
- The Stock Market
- The Money Market
- Market Efficiency
- Financial Institutions
- Mutual Funds
- Financial Crises

### **Learning Activities and Teaching Methods:**

1. Faculty Lectures
2. Weekly In-Class Exercises
3. Case Study Analyses
4. Academic Paper Discussion
5. Student Presentations

### **Assessment Methods:**

Case Study Assignment, Mid-term exam, Final Exam

**Required Textbooks / Readings:**

| <b>Title</b>  | <b>Author(s)</b>         | <b>Publisher</b>      | <b>Year</b> | <b>ISBN</b>   |
|---|--------------------------|-----------------------|-------------|---------------|
| Financial Markets and Institutions, 9th Edition, Global Edition | Mishkin F. and Eakins S. | Pearson Education     | 2018        | 9781292060484 |
| Lecture Notes Material  | Sapuric, S               | University of Nicosia | 2020        |               |

**Recommended Textbooks / Readings:**

| <b>Title</b>                                      | <b>Author(s)</b>                          | <b>Publisher</b> | <b>Year</b> | <b>ISBN</b>   |
|---|---|------------------|-------------|---------------|
| Financial Markets and Institutions                | Saunders, A. and Cornett, M.              | McGraw Hill      | 2019        | 9781259919718 |
| Foundations of Financial Markets and Institutions | Fabozzi, F., Modigliani, F. and Jones, F. | Pearson          | 2013        | 9781292021775 |