



Course Syllabus

Course Code	Course Title	ECTS Credits
MBAN-722	Financial Markets and Institutions	7.5
Prerequisites	Department	Semester
MBAN-621/MBAN-622	School of Business	Fall, Spring, Summer
Type of Course	Field	Language of Instruction
Elective	Finance	English
Level of Course	Lecturer(s)	Year of Study
2 nd Cycle	Dr. Svetlana Sapuric	1 st or 2 nd
Mode of Delivery	Work Placement	Corequisites
Face-to-Face	N/A	None

Course Objectives:

The main objectives of the course are to:

- Provide a conceptual understanding of the function of financial markets, the flow of funds, levels of interest rates and time value of money;
- Analyse the institutional framework through a discussion of the theoretical background to the structure and performance of the financial system, and the role, goals and decision-making process of financial intermediaries participating in financial markets' operations;
- Examine the international integration of financial markets and institutions, using a rich body of empirical evidence, consider the policy implications with emphasis on global developments, and contrast these issues with the relevant theory; and
- Develop the analytical and research skills of the student using a specific problem or issue related to markets and institutions.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Investigate how the financial markets operate;
2. Analyze the structure and operation of financial institutions participating in the financial markets;
3. Argue the need for market supervision and regulation;
4. Compare empirical evidence to the theoretical background;
5. Apply analytical skills to specific problems and issues related to financial markets and financial institutions; and
6. Defend the structure and the performance evaluation of the financial system and the role, the goals and the decision-making process of financial intermediaries.

Course Content:

- An overview of Financial Markets and Institutions
- The Players in the Financial Markets
- Capital Markets
- The Bond Market
- The Stock Market
- The Money Market
- Market Efficiency
- Financial Institutions
- Mutual Funds
- Financial Crises

Learning Activities and Teaching Methods:

1. Lectures
2. Case study analysis and discussion
3. Review of academic papers
4. In-class exercises

Assessment Methods:

Case Study Assignment, Final Exam

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Financial Markets and Institutions, 8th Edition, Global Edition	Mishkin F. and Eakins S.	Pearson Education	2015	978-1292060484
Lecture Notes Material	Sapuric, S	University of Nicosia	2017	

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Financial Markets and Institutions	Saunders, A. and Cornett, M.	McGraw Hill	2015	97-8-981-457-7434

Financial markets and institutions, 5th edition	Howells P. and Bain K.	FT Prentice Hall	2007	978-0-273-70919-0
Multinational finance, 5th edition	Buckley A.	FT Prentice Hall	2003	978-0-273-68209-7
Finance and financial markets, 3rd edition	Pilbeam K.	Palgrave Macmillan	2010	978-0-230-23321-8