



Course Syllabus

Course Code	Course Title	ECTS Credits
MBAN-630	Financial and Managerial Accounting	6
Prerequisites	Department	Semester
MBAN-550	School of Business	Fall, Spring
Type of Course	Field	Language of Instruction
Compulsory	Accounting	English
Level of Course	Lecturer(s)	Year of Study
2 nd Cycle	Dr. Ifigenia Georgiou	1 st or 2 nd
Mode of Delivery	Work Placement	Corequisites
Face to Face	N/A	None

Course Objectives:

The main objectives of the course are to:

- Use the Accounting Cycle for businesses.
- Illustrate knowledge of key accounting issues for partnerships and Corporations
- Analyse how financial statements can be evaluated and used for decision making.
- Analyse and apply basic managerial accounting techniques.
- Analyse the importance of using accounting tools in the management process of the firm.
- Illustrate how accounting theory and practice can be used to address practical problems.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Critically assess the importance and role of accounting principles and concepts within the accounting-reporting framework in preparing and interpreting the Financial Statements.
2. Critically evaluate and analyze the Financial Statements.
3. Critically evaluate Cash Management Techniques.
4. Critically assess the importance and role of Management Accounting and Costing in managing the organisation and assessing its performance.
5. Analyze and apply Short-Term Decision-Making Techniques.
6. Critically discuss the use Budgets for performance management purposes.

“Details on the contribution of the course’s learning outcomes towards the learning goals / competencies and learning objectives of the programme are included in the curriculum map of each programme”.

Course Content:

1. An overview of financial and managerial accounting. Financial and management accounting information (users and characteristics of financial information). The Accounting Framework and the Accounting Concepts.
2. Preparation of the financial statements
3. Analyzing and recording business transactions; completing the accounting cycle: from the accounts to the financial statements.
4. Fixed & Intangible Assets: Depreciation & Amortization
5. Partnerships and Corporations
6. Analysis of Financial statements
7. Introduction to Management Accounting concepts and manufacturing Accounts
8. Short –term decision-making, Cost-Profit-Volume analysis and Break-Even analysis, Margin of Safety.
9. Standards and Budgets: Cash Budgets and cash flow budgets management.

Learning Activities and Teaching Methods:

Lectures, quizzes, discussion, video, and Case Study Analysis

Assessment Methods:

Final Examination, Quizzes, Assignment

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Financial and Managerial Accounting (18e)	Jan Williams	McGrawHill	2018	ISBN-13: 978-1259692406 ISBN-10: 9781259692406

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Financial Accounting, Reporting, and Analysis	Jennifer Maynard	Oxford	2017	ISBN: 9780198745310
Financial Accounting: A Practical Introduction	Ilias Basioudis	Cengage Learning	2010	ISBN: 8601416602028
Accounting for intangible assets: There is also an income statement	Penman, S.H.	Abacus	2009	45(3), 358-371
Financial distress prediction in an international context: A review and empirical analysis of Altman's Z-score model	Altman, E.I, Iwanicz-Drozowska, M. Laitinen, E.K. & Suvas A.	Journal of International Financial Management & Accounting	2017	28(2), 131-171
R&D accounting treatment, firm performance & market value: Biotech firms case study	Lee, N.	Journal of International Studies	2019	12(2), 66-81
Financial ratios, discriminant analysis and the prediction of corporate bankruptcy.	Altman, E.I	The Journal of Finance	1968	23(4), 589-609
Financial ratios and the probabilistic prediction of bankruptcy	Ohlson, J.A.	Journal of Accounting Research	1980	109-131

Title	Author(s)	Publisher	Year	ISBN
Market-based empirical research in accounting: A review, interpretation, and extension.	Lev, B. & Ohlson, J.A	Journal of Accounting Research	1982	249-322
The application of management accounting techniques to marketing	Ratnatunga J., Pike, R. & Hooley, G.J.	Accounting & Business Research	1988	18(72), 363-370
Which is a Better Method for Reporting Cash Flows from Operating Activities-Direct or Indirect Method?	Muzira, D.R.	Asian Journal of Economics, Business & Accounting	2020	19-28