



UNIVERSITY OF NICOSIA

ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

University of Nicosia, Cyprus

Course Code MBA-774	Course Title Oil & Gas Law and Insurance	ECTS Credits 7.5
Department School of Business	Semester Summer	Prerequisites None
Type of Course Elective	Field Energy Management	Language of Instruction English
Level of Course 2 nd Cycle	Year of Study 2 nd	Lecturer(s) Visiting Lecturer
Mode of Delivery face-to-face	Work Placement N/A	Co-requisites None

Objectives of the Course:

To develop the student's knowledge and understanding of the:

1. key players in the international oil and gas industry.
2. principal licensing and contractual arrangements which are found in the international oil and gas industry.
3. principal standard form contracts used in the industry
4. risk in the Oil and Gas industry and the value of contracts in dealing with commercial risk.
5. international dispute resolution framework and institutions.

Learning Outcomes:

On completion of this module, students are expected to be able to:

1. Appraise and discuss the structure of the oil and gas industry contractual matrix.
2. Analyse, discuss and justify some of the main contractual clauses in the main contracts in the oil and gas industry.
3. Evaluate the effect of these clauses on the contractual parties.

Course Content:

An overview and general understanding will be given of:

1. the roles of the Governments of territories containing hydrocarbon reserves, National Oil Companies, International Oil Companies, the Major Product Suppliers, the Engineering & Contracting Companies and the Service Companies.
2. the key principles of public international law as these affect oil and gas contractual relationships.
3. the principal licensing and contractual arrangements which are found in the international oil and gas industry including Exploration and Production Sharing Agreements/Licences, Joint Operating Agreements, Drilling Agreements, Construction and Engineering Contracts, Asset Sale and Purchase Agreements, Farm-In Agreements Gas, Gas Sales Agreements, Transportation Agreements, Operations and Maintenance Agreements and Decommissioning Agreements.
4. the principal standard form contracts used in the industry including the North Sea LOGIC/CRINE standard form contracts and the Association of Independent Petroleum Negotiators (AIPN) standard form contracts, and
5. the international dispute resolution framework and institutions in the context of expert decisions, mediation arbitration and litigation.

Teaching Methods:

Module is delivered in taught and online by lectures and seminars, case studies and interactive group work and directed self-study.

The module is also taught by on-line learning materials, seminars, tutorial support, discussion forums and directed self study.

Assessment Methods:

Attendance and Participation, Weekly exercises, Final Exam, Project

Required Textbooks:

Authors	Title	Publisher	Year	ISBN
David M.R.	Natural gas agreements	London: Sweet & Maxwell	2002	
David M.R.	Oil and gas infrastructure and midstream agreements	London: Langham Legal Publishing	1999	
David M.R.	Upstream oil and gas agreements	London: Sweet & Maxwell	1996	
Gordon G, Paterson J and Usenmez E	Oil and gas law: current practice and emerging trends	Dundee: Dundee University Press 2nd Edition	2011	

Recommended Textbooks/Reading:

Journals: OGEL – Oil, Gas & Energy Law Intelligence, Energy Law Journal, Journal of Energy & Natural Resources Law, Journal of Land, Resources of Environmental Law, Journal of World Energy Law & Business, San Diego Journal of Climate & Energy Law, Texas Journal of Oil, Gas and Energy Law