



# UNIVERSITY OF NICOSIA ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

University of Nicosia, Cyprus

<b>Course Code</b> MBA 727	<b>Course Title</b> Corporate Governance	<b>ECTS Credits</b> 7.5
<b>Department</b> School of Business	<b>Semester</b> Fall, Spring, Summer	<b>Prerequisites</b> MBA 612/MBA 622
<b>Type of Course</b> Elective	<b>Field</b> Finance	<b>Language of Instruction</b> English
<b>Level of Course</b> 2 <sup>nd</sup> Cycle	<b>Year of Study</b> 2 <sup>nd</sup>	<b>Lecturer(s)</b> Dr Geoff Turner
<b>Mode of Delivery</b> Face-to-face	<b>Work Placement</b> N/A	<b>Co-requisites</b> None
<b>Recommended Optional Programme Components:</b> N/A		

## Objectives of the Course:

The objective of the course is to:

1. Present the range of definitions of corporate governance and the theories that help to explain corporate governance.
2. Present the initiatives introduced in the UK for corporate governance reform and its effectiveness.
3. Present the important monitoring role played by institutional investors in corporate governance and in encouraging a broader corporate accountability.
4. Present the diverse corporate governance systems and discuss the characteristics of insider versus outsider oriented corporate governance systems. Consider the influence of legal systems and culture on corporate governance.

## Learning Outcomes:

After completion of the course students are expected to be able to:

1. Discuss the range of definitions of corporate governance. Appreciate the historical development of corporate governance. Compare and contrast the theories that help to explain corporate governance.
2. Assess and evaluate the UK corporate governance reform. Appreciate the “comply or explain” UK approach to corporate governance. Discuss the link between corporate governance and financial performance.
3. Explain the initiatives introduced in the UK in order to improve the effectiveness of boards of directors.
4. Evaluate the important monitoring role played by institutional investors. Discuss the complex ownership web that is created from institutional investment. Consider ways in which institutional investors are becoming more active in corporate governance and what is the impact of this activism on company performance.
5. Determine the role played by financial accounting and internal control systems in corporate governance. Understand the importance of audit in relation to corporate governance.

6. Identify the diversity of corporate governance systems and discuss the characteristics of insider versus outsider oriented corporate governance systems. Consider the influence of legal systems and understand the concept of corporate governance convergence.
7. Consider the growth of corporate social responsibility and its impact on stakeholders. Emphasize the importance of a positive relationship between corporate social responsibility and corporate financial performance. Understand the concept of sustainability reporting.
8. Assess the important role that institutional investors play in encouraging greater corporate social responsibility. Consider the growth of socially responsible investment and its impact on companies.

**Course Contents:**

1. Defining Corporate Governance
2. Corporate Governance Reform in the UK
3. The Role of Boards in Corporate Governance
4. The Role of Institutional Investors in Corporate Governance
5. The Role of Transparency in Corporate Governance
6. An Introduction to Corporate Governance Systems Worldwide
7. Discharging a broader corporate accountability
8. Socially Responsible Investment.

**Learning Activities and Teaching Methods:**

Lectures In-Class Case Studies and Discussions.

**Assessment Methods:**

Project and Presentation, Mid-Term Exam, Final Exam.

**Required Textbooks/Reading:**

Authors	Title	Publisher	Year	ISBN
Solomon, J. Solomon, A.	Corporate Governance and Accountability	Wiley	2007	

**Recommended Textbooks/Reading:**

Authors	Title	Publisher	Year	ISBN
DuPlessis, J. J. McConvill, J. Bagaric, M.	Principles of Contemporary Corporate Governance	Wiley	2007	
Monk, R. Minow,	Corporate Governance	Blackwell Publishing	2004	