



Course Code MBA-667	Course Title Strategic Marketing	ECTS Credits 7.5
Department School of Business	Semester Fall, Spring	Prerequisites None
Type of Course Core	Field Marketing	Language of Instruction English
Level of Course 2 nd Cycle	Year of Study 1st	Lecturer(s) Dr Demetris Vrontis
Mode of Delivery face-to-face	Work Placement N/A	Co-requisites None

Objectives of the Course:

1. Provide an overview of the key principles of marketing
2. Revise the theoretical knowledge underlying marketing practice
3. Demonstrate marketing thinking through the study of strategic marketing philosophy and principles
4. Illustrate marketing research and market opportunity assessment techniques and understand their role and importance in the strategic marketing process
5. Analyze marketing issues affecting different industries, a variety of companies and their competitors
6. Explain the consumer differences in markets, their effect on strategic marketing planning and their source as it can be traced to local culture, economy, competitive forces, market profile and other environmental attributes, stemming from the macro- and micro-environment

Learning Outcomes:

1. Illustrate the importance, role and use of marketing, strategic marketing and marketing planning.
2. Demonstrate the marketing context in its conceptual dimension and the underlying marketing principles, philosophies and frameworks that nurture marketing thought and approaches; and associate these with practitioners' application in various situations and markets.
3. Analyse and practically apply the leading theories and models in strategic marketing and to realize the external and internal forces that impact upon the choices involved in strategic marketing with regard to the development, production and distribution of goods and services.

4. Realize the factors that drive and influence the development of market structures, the comparative differences across various contexts, and the importance of relationships in the creation of customer value.
5. Discuss the importance of marketing research and how it is used to analyse markets, customers and stakeholders, and evaluate and interpret information and data towards evidence-based strategic decision-making.
6. Explain the knowledge and cultivate the skills and competencies required towards strategic marketing planning; the tools and processes being presented both as a theoretical basis and in their practical application framework.
7. Demonstrate the key theoretical marketing concepts covered in class and develop a strategic marketing plan. Practically integrating theory with practice (company and industry) in a strictly scientific planning approach.

Course Contents:

1. Introduction to the theory of Marketing
2. Global Marketing theory
3. Adaptation and Standardisation in global markets
4. The AdapStand theory in global markets
5. Consumer behaviour
6. Marketing research (Primary, Secondary, Qualitative, Quantitative)
7. Marketing planning process
8. Situation analysis (internal and external environment)
9. SWOT (Strengths, Weaknesses, Opportunities and Threats) analysis
10. Objectives
11. Strategy and strategic models (Boston Consulting Group Matrix, Ansoff, Segmentation, Targeting, Positioning, Push and Pull Strategy, Effectiveness and Efficiency, Generic Strategies etc)
12. Tactics / Marketing Mix (Product, Price, Place, Promotion)
13. Services marketing and the service mix (People, Physical Evidence and Process Management)
14. Implementation of the plan
15. Controlling and evaluating the plan

Learning Activities and Teaching Methods:

This encompasses lectures, discussion, key note speakers, in class exercises, case study analysis in class and for final exam, company/industry based projects, reading (books, journal articles), home work

Assessment Methods:

Mid-term exam, assignment, presentation, final exam

Required Textbooks/Reading:

Authors	Title	Publisher	Year	ISBN
Vranesevic, T., Vignali, C. and Vrontis, D.	<i>Marketing and Retailing Strategy</i>	Accent	2006	953-99762-3-5

Recommended Textbooks/Reading:

Authors	Title	Publisher	Year	ISBN
Vignali, C., Vranesevic, T. and Vrontis, D.	<i>Strategic Marketing and Retail Thought</i>	Accent	2008	978-953- 99762-6-0