



# UNIVERSITY OF NICOSIA

## ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

University of Nicosia, Cyprus		
Course Code	Course Title	ECTS Credits
MBA-612	Financial and Managerial Accounting	7.5
Department	Semester	Prerequisites
School of Business	Fall, Spring	MBA-520
Type of Course	Field	Language of Instruction
Core	Accounting	English
Level of Course	Year of Study	Lecturer(s)
2 <sup>nd</sup> Cycle	1st	Mr Marios Christou
Mode of Delivery	Work Placement	Co-requisites
Face-to-face	N/A	None
<b>Recommended Optional Programme Components: N/A</b>		

### Objectives of the Course:

The main objectives of the course are to:

- Provide an overview of the key accounting principles.
- Analyse how financial statements can be evaluated and used for decision making.
- Analyse and apply basic managerial accounting techniques.
- Analyse the importance of using accounting tools in the management process of the firm.
- How accounting theory and practice can be used to address practical problems.

### Learning Outcomes:

After completion of the course students are expected to be able to:

**1. Demonstrate the importance and role of accounting principles and concepts within the accounting reporting framework.**

(Students should be able to understand the important role that financial accounting plays in an organization's efforts to provide useful information to satisfy stakeholders needs).

**2. Demonstrate and use the analysis of financial statements.**

(Students should be able to evaluate a firm's current financial position using financial statements. They will examine the types of actions that a firm can take to improve its financial position in the future and how managers can use financial statements analysis for decision making).

**3. Demonstrate and be able to apply Strategic Management and Decision Making Techniques.**

(Students should be able to analyse:

- a. The long term capital of the business and how improve its long term capital position.
- b. The working capital of the business and how to improve its efficiency.)

**4. Analyse and Apply Short Term Decision Making Techniques:**

(Students will acquire the necessary knowledge and understanding to be able to apply Cost-Profit Volume analysis techniques for planning and decision making)

**5. Analyse and Apply Cash Management Techniques**

(Students will be able to understand the importance of cash management and cash flows for planning purposes and apply projected cash flow analysis techniques for management purposes.)

**6. Demonstrate and Apply Basic Costing Techniques for Planning and Decision Making**

(Students will be able to understand and apply Marginal Costing, Process Costing and Standard Costing basic Techniques for management and decision making.)

**Course Contents:**

1. An overview of financial and managerial accounting.
2. Financial and accounting information (users and characteristics of financial information).
3. The Accounting Framework and the Accounting Concepts.
4. Analysis of financial statements.
5. Depreciation & Amortization
6. Cash Flow Statement
7. Partnership
8. Short –term decision making, Cost-Profit-Volume ana lysis and Break-Even analysis, Margin of Safety.
9. Cash Budgets and cash flow budgets management.
10. Manufacturing Accounts
11. Introduction to basic costing methods, Absorption Costing, Marginal Costing, Process Costing, Standard Costing.

**Learning Activities and Teaching Methods:**

Lectures, Case Study Analysis and Discussion, Academic Paper Discussions, In-Class Exercises, and Presentations.

**Assessment Methods:**

Homework, Project, Mid-Semester Exam, Final Exam.

**Required Textbooks/Reading:**

<b>Authors</b>	<b>Title</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
John R. Dyson	Accounting for non-accounting students	Prentice Hall	2010	978-0-273-72297-7

**Recommended Textbooks/Reading:**

<b>Authors</b>	<b>Title</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
Michael Glautier Brian Underdown Deigan Morris	Accounting Theory and Practice	Prentice Hall	2011	978-0-273-69385-7
Eddie McLaney Peter Atrill	Accounting An Introduction	Prentice Hall	2010	978-0-273-73320-1
Pauline Weetman	Financial & Management Accounting An Introduction	Prentice Hall	2011	978-0-273-71841-3