



<b>Course Code</b> IREL 381	<b>Course Title</b> International Political Economy	<b>ECTS Credits</b> 6
<b>Department</b> European Studies and International Relations	<b>Semester</b> Fall, Spring	<b>Prerequisites</b> None
<b>Type of Course</b> Required	<b>Field</b> International Relations	<b>Language of Instruction</b> English
<b>Level of Course</b> 1 <sup>st</sup> Cycle	<b>Year of Study</b> 3 <sup>rd</sup>	<b>Lecturer(s)</b> Dr Andreas Theophanous
<b>Mode of Delivery</b> face-to-face	<b>Work Placement</b> N/A	<b>Co-requisites</b> None

### Objectives of the Course:

The objectives of the course are:

- Introduce students to the fundamental concepts of political economy and international political economy.
- Familiarize students with the importance of political economy and international political economy.
- Help students understand problems and issues in an interdependent world.
- Enable students understand the process and the concept of globalization.

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Demonstrate familiarity with the issues and problems in the broad area of political economy and international political economy.
2. Assess the interrelationships between economic and political factors in the decision making process.
3. Assess and Appraise the relevant factors which influence intra-state and interstate relations.
4. Report on and appraise the process and the concept of globalization as well as the problems, challenges and opportunities.

**Course Contents:**

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| I.    | Introduction – The Context                              |
| II.   | The New Global Economic Order                           |
| III.  | The Nature of Political Economy                         |
| IV.   | The Neoclassical Conception of the Economy              |
| V.    | The Study of International Political Economy            |
| VI.   | New Economic Theories                                   |
| VII.  | The Political Significance of the New Economic Theories |
| VIII. | National Systems of Political Economy                   |
| IX.   | The Trading System                                      |
| X.    | The International Monetary System                       |
| XI.   | The International Financial System                      |
| XII.  | The State and the Multinationals                        |
| XIII. | The State and Economic Development                      |
| XIV.  | The Political Economy of Regional Integration           |
| XV.   | The Nation-State in the Global Economy                  |
| XVI.  | Governing the Global Economy                            |

**Learning Activities and Teaching Methods:**

Lectures, Effective participation with presentations, project work
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**Assessment Methods:**

Mid Term, Final Exam, Class Participation, Essay
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**Required Textbooks/Reading:**

Authors	Title	Publisher	Year	ISBN
Gilpin R.,	Global Political Economy: Understanding the International Economic Order	Princeton University Press	2001	

**Recommended Textbooks/Reading:**

Authors	Title	Publisher	Year	ISBN
Theophanous A.,	The Significance of the Structure of Government Spending in Macroeconomic Models, Chapter II – Review of the Literature, pp.10-41, Appendix A: Summary of Review of Literature, pp. 247-255, Pennsylvania State University, August 1988.			

Garten J.E.,	"The Global Economic Challenge", Foreign Affairs, vol. 84, no. 1, Jan./Feb. 2005, pp. 37-48			
Levinson M.,	"Freight Pain: The Rise and Fall of Globalization", Foreign Affairs, vol. 87, no. 6, Nov./Dec. 2008, pp. 133-140.			
Grant J.,	"After the Crash: Helping the US Economy Right Itself", Foreign Affairs, vol. 87, no. 6, Nov./Dec. 2008, pp. 141-146.			