



Course Syllabus

Course Code	Course Title	ECTS Credits
HACCT-150	Accounting I	10
Prerequisites	Department	Semester
N/A	Accounting	Fall
Type of Course	Field	Language of Instruction
Required	Accounting	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Dr Katerina Morphi	1 st
Mode of Delivery	Work Placement	Corequisites
Distance Learning	N/A	None

Course Objectives:

The main objectives of the course are to:

- Explain the main principles of accounting, including the accounting equation and the double entry system.
- Expose students to financial statements (i.e. Income Statement, Balance Sheet).
- Expose students to post Trial Balance adjustments (depreciation of non-current assets, accruals, prepayments, and allowance for doubtful debts).
- Enable students to prepare Bank Reconciliation Statements.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Explain what accounting is about.
2. List the main users of accounting information.
3. Present and explain the accounting equation, and how accounting transactions affect the items in the accounting equation.
4. Open 'T' accounts, understand how the double entry is used, and record transactions into individual accounts.
5. Prepare Trial Balance, Income Statement, and Balance Sheet. Explain how adjustments (e.g. prepayments, accruals, etc.) affect the financial statements.
6. Account for depreciation of non-current assets.
7. Understand and prepare bank reconciliation statement.

Course Content:

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| <ul style="list-style-type: none"> • Introduction to Accounting • Accounting Equation • Double entry system • Trial Balance, Income Statement, Balance Sheet • Prepayments and Accruals • Bad Debts and allowance for doubtful debts • Depreciation of Non-Current Assets • Bank Reconciliation Statements |
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Learning Activities and Teaching Methods:

Power point and articulate presentations, tutorials, case studies, exercises, forums, and chats

Assessment Methods:

Online Quizzes, Written Assignment, Final Examination

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Accounting Principles,	Weygant, Kieso and Kimmel,	Wiley	2018	978-1-119-41101-7

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Principles of Accounting	Reeve, Warren, Duchac	Thomson/South Western	2007	9780324664447
Accounting Principles	Weygant, Kieso, Kimmel	Wiley	2007	
Business Accounting 1	Wood F. & Sangster A.	Prentice Hall	2012	13:9780273759188