



Course Syllabus

Course Code	Course Title	ECTS Credits
FIN-430	International Financial Management	6
Prerequisites	Department	Semester
FIN-266	Accounting, Economics and Finance	Fall/Spring
Type of Course	Field	Language of Instruction
Elective	Finance	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Dr. Ifigenia Georgiou	3 rd or 4 th
Mode of Delivery	Work Placement	Corequisites
Face to Face	N/A	None

Course Objectives:

The main objectives of the course are to:

- Develop an understanding of international finance.
- Introduce exchange rates analysis/forecasting.
- Introduce the concepts of international financial institutions, international trade, capital flows and the needs to finance it.
- Introduce the concepts of international capital and money markets and how they are used in international finance.
- Introduce the concept and the analytical approach to country risk analysis in connection with foreign investment strategy, its risk management and equity valuation.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Apply techniques to forecast exchange rates.
2. Demonstrate knowledge of the concepts of multinational enterprises, foreign investment, and balance of payments effects.
3. Distinguish between international capital and money markets.
4. Analyze foreign investment opportunities and decisions as well as sustainable investing.
5. Analyze the risk entailed with international investing
6. Discuss the foreign exchange market, exchange rate determination and currency derivatives (futures and options) on foreign exchange
7. Discuss and analyze multinational corporate strategies and the regulations that pertain.
8. Explain the importance of international finance in international trade.

Course Content:

1. Introduction to Multinational Enterprises, International Trade and Capital Flows.
2. International Monetary System.
3. Balance of Payments.
4. Country Risk Analysis and Impact on Equity Valuation.
5. Determination of Exchange Rates and Currency Derivatives.
6. International Financing, The Capital and Money Markets (international bond and equity markets), sustainable investing
7. Euromarkets.
8. Foreign Investment Analysis and risk.
9. Multinational Corporate Strategy and Regulation.

Learning Activities and Teaching Methods:

Lectures, Weekly In-Class Exercises, Case Study Analyses.

Assessment Methods:

Case Study Assignment, Mid-Term, Final Examination

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
International Financial Management, 10 th edition	Cheol Eun, Bruce Resnick and Tuugi Chuluun	McGraw-Hill	2024	9781264413096
International Financial Management, 3 rd Ed.	Bekaert, Geert & Robert Hodrick	Cambridge University Press	2017	9781107111820

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Multinational Financial Management	Shapiro, Alan	Wiley	2014	9781118929322