



UNIVERSITY OF NICOSIA

ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

Course Code ECON-481	Course Title European Economics	Credits (ECTS) 6
Department Finance and Economics	Semester Fall	Prerequisites ECON-261; ECON-262
Type of Course Elective	Field Economics	Language of Instruction English / Greek
Level of Course 1 st Cycle	Year of Study 3 rd – 4 th	Lecturer(s) Dr. Hadjidakis Spyros Mr Marios Christou
Mode of Delivery Face-to-face	Work Placement N/A	Co-requisites None
Recommended Optional Programme Components: N/A		

Objectives of the Course:

The main objectives of the course are to:

- Introduce the development of economic and monetary relationships in Europe after WWII
- Apply economic theory to understand European economic integration
- Analyze the common European policies
- Lay the ground for the analysis of monetary integration
- Introduce the theoretical and practical aspects of monetary union

Learning Outcomes:

After completion of the course students are expected to be able to:

- Discuss the origins and institutions of the European Union
- Distinguish among the European Union common policies
- Trace the history and principles of economic integration
- Explain the foundations of monetary integration and the role of the euro

Course Contents:

1. History and institutions of the European Union
2. Theory of economic integration
3. Common European Union Policies
4. Monetary integration
5. Choice of exchange rates
6. The European Monetary System
7. Optimum Currency Areas
8. The European Monetary Union

Learning and Teaching Methods:

Lectures, Tutorials, Case studies, Practical Exercises
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Assessment Methods:

Assignments, Mid-Term, Final Exam.

Required Textbooks/Reading:

Authors	Title	Publisher	Year	ISBN
Baldwin, Richard and C. Wyplosz	<i>The Economics of European Integration, 2nd edition</i>	McGraw Hill	2006	0-077-111192

Recommended Textbooks/Reading:

Authors	Title	Publisher	Year	ISBN
De Grauwe, Paul	<i>Economics of European Union, 7th edition</i>	Oxford University Press	2007	978-0-19-929780-1
McDonald, Frank and S. Dearden (eds)	European Economic Integration, 4 th edition	Prentice Hall	2005	0-273-67908-2