

# **Course Syllabus**

Course Code	Course Title	ECTS Credits	
ECON-390DL	Mathematics for Economics and Business	6	
Prerequisites	Department	Semester	
ECON-261DL, ECON-262DL, MATH-108DL	Economics and Finance	Fall/Spring	
Type of Course	Field	Language of Instruction	
Required	Economics	English	
Level of Course	Lecturer(s)	Year of Study	
1 <sup>st</sup> Cycle	Mr. Marios Christou	3 <sup>rd</sup> or 4 <sup>th</sup>	
Mode of Delivery	Work Placement	Corequisites	
Distance Learning	N/A	None	

## **Course Objectives:**

The main objectives of the course are to:

- Offer a good understanding of mathematical techniques used in Economics and Business.
- Introduce mathematical concepts as these can be used in economics and business.
- Develop mathematical skills for application in Economics and Business problems.

## Learning Outcomes:

After completion of the course students are expected to be able to:

- 1. Demonstrate an understanding on how mathematical techniques are useful to approach economic theory and practice.
- 2. Understand how mathematical techniques are applied in economics and business and used as a decision making tools.
- 3. Perform an economic and business analysis using mathematical approaches.
- 4. Understand basic principles in Mathematics and their application in Economics and Business.
- 5. Practical application of problem solving.



## **Course Content:**

- 1. Introduction to the Nature of Mathematical Economics
- 2. Static or Equilibrium Analysis (Linear and Non-Linear Models)
- 3. Comparative Static Analysis (Differentiation and its Use in Comparative Statics)
- 4. Comparative Static Analysis (Partial Differentiation)
- 5. Comparative Static Analysis (Integration)
- 6. Mathematics of Finance

## Learning Activities and Teaching Methods:

Teaching material including PowerPoint presentations and additional readings; Synchronous meetings (WebEx); Asynchronous video presentations; Forums; Chat; Quizzes; Case studies and other suggested readings (scientific papers, journal articles); Formative and summative assessments.

## Assessment Methods:

Assignments, Coursework Accounting, Final Examination

## **Required Textbooks / Readings:**

Title	Author(s)	Publisher	Year	ISBN
Mathematics for Economics and Business, 9 <sup>th</sup> Ed.	lan Jacques	Prentice Hall	2018	978-1292191669

## **Recommended Textbooks / Readings:**

Title	Author(s)	Publisher	Year	ISBN
Using Mathematics in Economics, 2 <sup>nd</sup> Ed.	R, Thomas	Prentice Hall	1999	978-0201360509