



Course Syllabus

Course Code	Course Title	ECTS Credits
ECON-360	Intermediate Microeconomics	6
Prerequisites	Department	Semester
ECON-261, MATH-108, MATH-221	Accounting, Economics and Finance	Fall
Type of Course	Field	Language of Instruction
Elective	Economics	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Mr. Marios Christou	3 rd
Mode of Delivery	Work Placement	Co-requisites
Face to Face	N/A	None

Course Objectives:

The main objectives of the course are to introduce students to:

- The microeconomic environment and its basic concepts in an analytical form.
- Individual decision making.
- Consumption decisions.
- Production decisions.
- Competitive markets.
- Imperfectly competitive markets.

Learning Outcomes:

After completion of the course students are expected to be able to:

- Understand the theory of choice and the basic underlying principles of market forces.
- Identify consumption and production decisions and the basic underlying principles.
- Define the functions of competitive and imperfectly competitive markets. .
- Explain how the theory of the firm, the theory of the consumer and the different market structures can operate in a free market economy.

Course Content:

1. Supply and Demand.
2. Balancing Benefits and Costs.
3. Consumption Decisions Principles and Preferences, Constrains, Choices and Demand, Welfare analysis.
4. Production Decisions, Cost Minimisation, Profit Maximisation
5. Behavioural Economics.
6. Competitive Markets, Equilibrium and Efficiency.
7. Imperfectly Competitive Markets, Monopoly, Pricing, Oligopoly.
8. Externalities and Public Goods.

Learning Activities and Teaching Methods:

Lectures, tutorials, practical exercises

Assessment Methods:

Midterm exam, final exam, class participation

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Microeconomics, 9 th edition	Pindyck, R. and D. Rubinfeld	Pearson	2020	9781292213316

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Intermediate Microeconomics: A Modern Approach	Varian, Hal	W.W. Norton	2024	9781324034292