UNIVERSITY of NICOSIA

Course Syllabus

Course Code	Course Title	ECTS Credits
ECON-262DL	Principles of Macroeconomics	6
Prerequisites	**Department**	**Semester**
ECON-261DL	Economics & Finance	Fall, Spring
Type of Course	**Field**	**Language of Instruction**
Required	Economics	English
Level of Course	**Lecturer(s)**	**Year of Study**
1st Cycle	Dr Spyros Hadjidakis	1st, 2nd
Mode of Delivery	**Work Placement**	**Co-requisites**
Distance Learning	N/A	None

Course Objectives:

The main objectives of the course are to:

- Introduce the main macroeconomics variables (GDP, inflation, unemployment).
- Introduce the aggregate demand – aggregate supply model.
- Distinguish between inflation and unemployment.
- Identify the fiscal and monetary policy tools.
- Introduce international trade, the balance of payments and exchange rates.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Measure economic variables (GDP and its components, inflation, unemployment, money supply, balance of payments, exchange rates).
2. Analyze the aggregate demand – aggregate supply model, the concept of the multiplier and the business cycle.
3. Identify the tools of monetary and fiscal policies, understand their effect on the economy and appreciate the significant role of the Central Bank.
4. Explain the importance balance of payments, international trade and how the value of foreign exchange is determined.

Course Content:

1. Measuring economic activity (GDP)
2. Unemployment and Inflation
3. Aggregate Demand and Aggregate Supply
4. Equilibrium Expenditure and the Multiplier
5. Fiscal Policy
6. The financial environment
7. Money and Monetary Policy
8. International trade
9. Balance of Payments and the Exchange Rate

Learning Activities and Teaching Methods:

Online lectures, tutorials, practical exercises, written assignments, online meetings

Assessment Methods:

Weekly Assignments, Final Exam

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Economics, 10th Ed.	Parkin, M. Powell, M., and Matthews, K	Pearson	2017	9781292147826
Book link through the University's library: https://ebookcentral.proquest.com/lib/nicosia/detail.action?docID=5186435				

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Lecture notes	Dr Spyros Hadjidakis			