



Course Syllabus

Course Code	Course Title	ECTS Credits
BLOC-513DL	Law and Regulation in Blockchain	10
Prerequisites	Department	Semester
N/A	Digital Innovation	Fall/Spring
Type of Course	Field	Language of Instruction
Required	Business / Law / Finance	English
Level of Course	Lecturer(s)	Year of Study
2 nd Cycle	Dr Charis Savvides	1 st
Mode of Delivery	Work Placement	Corequisites
Distance Learning	N/A	N/A

Course Objectives:

The course aims at introducing students to:

- The theoretical and ethical approaches of the Law
- The Legal principles and the interaction of the Legal Systems
- Basics of Contract Law and Smart Contracts
- The nature and the role of the regulators and supervisory authorities
- Fundamental legal issues of blockchain and crypto-assets
- General theory of taxation and legal approaches
- Social impact, ethics and legal risks

Learning Outcomes:

After completion of the course students are expected to be able to:

- Identify the understand the basic legal principles that govern the crypto-assets environment
- Analyze and observe the rationale of the regulators' actions and concerns, as well as the next steps

- Identify legal risks that arise from the crypto-assets environment

Course Content:

1. The theoretical and ethical approaches of the Law;
 - a. Theoretical & Ethical approaches of Law
 - b. Basic understanding of Legal Concepts (Tort, Agency, Concept of Jurisdiction)
 - c. The impact and the meaning of the different stages of a legislation (Competition, Liberalism and the Law (principle of proportionality and adequacy of existing regulations))
2. The Legal principles and the interaction of the Legal Systems;
 - a. Introduction to legal systems
 - b. Basic similarities and differences of Common law and Civil Law systems
 - c. Elements of Civil Law, Penal/Criminal Law, Administrative Law and International Law
 - d. Basics of EU Legal Texts (Regulation, Directive, Advice, Opinion, etc.)
 - e. Basics of U.S Legislation (Federal, State and Local)
 - f. Fundamentals of the European Legal System
 - g. Precedent and its importance in the forming of legal opinion
3. Basics of Contract Law and Smart Contracts;
 - a. Introduction to Contract law
 - b. Basics to contract law in common law and civil law systems
 - c. Interplay between contract law and smart contracts
 - d. Legislation accommodating for smart contracts
4. The nature and the role of the regulators and supervisory authorities
 - a. Understanding the role of regulators
 - b. Legislative acts and regulatory authorities
 - c. Enforcement activities
 - d. Regulators and Courts-interplay between them
5. Introduction to legal fundamentals of blockchain and crypto-assets;
 - a. Taxonomy of Crypto assets
 - b. Crypto assets as property
 - c. Blockchain as evidence
 - d. Case studies
6. Social impact, ethics and legal risks.
 - a. Understanding Taxation and its legal implications
 - b. Data protection
 - c. Crime and Cryptoassets
 - d. Stability of volatile economies
 - e. Cross border issues
 - f. Miners, blockchain coders, smart contract service providers-legal approaches to liability and professional conduct

Learning Activities and Teaching Methods:

Lectures, Live Discussions, Course Forum Discussions, Case Studies

Assessment Methods:

Assignment, Final Examination

Required Textbooks / Readings:

Required reading for each lecture will be provided at the end of the previous lecture.