Course Syllabus

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>ECTS Credits</th>
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<tbody>
<tr>
<td>BLOC-513DL</td>
<td>Law and Regulation in Blockchain</td>
<td>10</td>
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<table>
<thead>
<tr>
<th>Prerequisites</th>
<th>Department</th>
<th>Semester</th>
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<tbody>
<tr>
<td>N/A</td>
<td>Digital Innovation</td>
<td>Fall/Spring</td>
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<thead>
<tr>
<th>Type of Course</th>
<th>Field</th>
<th>Language of Instruction</th>
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<tbody>
<tr>
<td>Required</td>
<td>Business / Law / Finance</td>
<td>English</td>
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<thead>
<tr>
<th>Level of Course</th>
<th>Lecturer(s)</th>
<th>Year of Study</th>
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<tbody>
<tr>
<td>2nd Cycle</td>
<td>Dr Charis Savvides</td>
<td>1st</td>
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<tr>
<th>Mode of Delivery</th>
<th>Work Placement</th>
<th>Corequisites</th>
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<tbody>
<tr>
<td>Distance Learning</td>
<td>N/A</td>
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Course Objectives:

The course aims at introducing students to:

- The theoretical and ethical approaches of the Law
- The Legal principles and the interaction of the Legal Systems
- Basics of Contract Law and Smart Contracts
- The nature and the role of the regulators and supervisory authorities
- Fundamental legal issues of blockchain and crypto-assets
- General theory of taxation and legal approaches
- Social impact, ethics and legal risks

Learning Outcomes:

After completion of the course students are expected to be able to:

- Identify the understand the basic legal principles that govern the crypto-assets environment
- Analyze and observe the rationale of the regulators’ actions and concerns, as well as the next steps
- Identify legal risks that arise from the crypto-assets environment

**Course Content:**

1. The theoretical and ethical approaches of the Law;
   - Theoretical & Ethical approaches of Law
   - Basic understanding of Legal Concepts (Tort, Agency, Concept of Jurisdiction)
   - The impact and the meaning of the different stages of a legislation (Competition, Liberalism and the Law (principle of proportionality and adequacy of existing regulations)

2. The Legal principles and the interaction of the Legal Systems;
   - Introduction to legal systems
   - Basic similarities and differences of Common law and Civil Law systems
   - Elements of Civil Law, Penal/Criminal Law, Administrative Law and International Law
   - Basics of EU Legal Texts (Regulation, Directive, Advice, Opinion, etc.)
   - Basics of U.S Legislation (Federal, State and Local)
   - Fundamentals of the European Legal System
   - Precedent and its importance in the forming of legal opinion

3. Basics of Contract Law and Smart Contracts;
   - Introduction to Contract law
   - Basics to contract law in common law and civil law systems
   - Interplay between contract law and smart contracts
   - Legislation accommodating for smart contracts

4. The nature and the role of the regulators and supervisory authorities
   - Understanding the role of regulators
   - Legislative acts and regulatory authorities
   - Enforcement activities
   - Regulators and Courts-interplay between them

5. Introduction to legal fundamentals of blockchain and crypto-assets;
   - Taxonomy of Crypto assets
   - Crypto assets as property
   - Blockchain as evidence
   - Case studies

   - Understanding Taxation and its legal implications
   - Data protection
   - Crime and Cryptocurrencies
   - Stability of volatile economies
   - Cross border issues
   - Miners, blockchain coders, smart contract service providers-legal approaches to liability and professional conduct
Learning Activities and Teaching Methods:

| Lectures, Live Discussions, Course Forum Discussions, Case Studies |

Assessment Methods:

| Assignment, Final Examination |

Required Textbooks / Readings:

| Required reading for each lecture will be provided at the end of the previous lecture. |