

COURSE OUTLINE

(1) GENERAL

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| SCHOOL | Business | | |
| ACADEMIC UNIT | Accounting, Economics and Finance | | |
| LEVEL OF STUDIES | 1 st Cycle | | |
| COURSE CODE | ACCT-110 | SEMESTER | FALL, SPRING |
| COURSE TITLE | ACCOUNTING I | | |
| INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i> | WEEKLY TEACHING HOURS | CREDITS | |
| | 2,5 | 6 | |
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| <i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i> | | | |
| COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i> | Special background | | |
| PREREQUISITE COURSES: | NONE | | |
| LANGUAGE OF INSTRUCTION and EXAMINATIONS: | English | | |
| IS THE COURSE OFFERED TO ERASMUS STUDENTS | | | |
| COURSE WEBSITE (URL) | | | |

(2) LEARNING OUTCOMES

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| <p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p>Consult Appendix A</p> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes |
| <p>After completion of the course, students are expected to be able to:</p> <ol style="list-style-type: none"> 1. Explain what accounting is about. 2. Understand and list the main users of accounting information. 3. Present and explain the accounting equation, and how accounting transactions affect the items in the accounting equation. 4. Open 'T' accounts, understand how the double entry is used, and record transactions into individual accounts. 5. Prepare Trial Balance, Statement of profit or loss, and Statement of Financial Position. Explain how adjustments (e.g. prepayments, accruals, etc.) affect the financial statements. 6. Understand and prepare Cash Book. 7. Account for bad (irrecoverable) debts and allowance for doubtful debts. 8. Account for depreciation of non-current assets. |

9. Understand and prepare bank reconciliation statement.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

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| <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> | <i>Project planning and management</i> |
| <i>Adapting to new situations</i> | <i>Respect for difference and multiculturalism</i> |
| <i>Decision-making</i> | <i>Respect for the natural environment</i> |
| <i>Working independently</i> | <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> |
| <i>Team work</i> | <i>Criticism and self-criticism</i> |
| <i>Working in an international environment</i> | <i>Production of free, creative and inductive thinking</i> |
| <i>Working in an interdisciplinary environment</i> | <i>.....</i> |
| <i>Production of new research ideas</i> | <i>Others...</i> |
| | <i>.....</i> |

Analysis and synthesis of data and information, with the use of the necessary technology
 Adapting to new situations
 Decision-making
 Working independently
 Team work
 Working in an international environment
 Working in an interdisciplinary environment

(3) SYLLABUS

- Introduction to Accounting
- Accounting Equation
- Double entry system
- Trial Balance, Statement of profit or loss, Statement of Financial Position
- Post-Trial Balance Adjustments (e.g. Accruals, Prepayments, Depreciation)
- Cash Book
- Bank Reconciliation Statement
- Irrecoverable Debts and allowance for doubtful debts

(4) TEACHING and LEARNING METHODS - EVALUATION

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| DELIVERY <i>Face-to-face, Distance learning, etc.</i> | Face-to-face | |
| USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i> | <i>Use of ICT in teaching / Χρήση ΤΠΕ</i> <i>Communication with students / Επικοινωνία με Φοιτητές</i> | |
| TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i> | <i>Activity</i> | <i>Semester workload</i> |
| | Lectures | 35 |
| | Study and analysis of bibliography | 75 |
| | Homework | 35 |
| | Mid-term exam | 2 |
| | Final exam | 3 |
| | Course total | 150 |
| STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> | Mid-term exam, Final exam | |

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| <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p> | |
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(5) ATTACHED BIBLIOGRAPHY

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| <p>Frank Wood's Business Accounting 1, Sangster Alan, 16th edition (2025), Pearson, ISBN-10: 1292727780, ISBN-13: 978-1292727783</p> <p>Accounting Principles, Jerry J. Weygandt, Paul D. Kimmel, Jill E. Mitchell, 14th edition (2021), Wiley, ISBN: 978-1-119-70708-0</p> <p>Accounting Study Book, Lois Petros, 2025.</p> |
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