



Course Syllabus

Course Code	Course Title	ECTS Credits
ACCT-470	Special Topics in Accounting	6
Prerequisites	Department	Semester
ACCT-110, ACCT-111 ACCT-210, ACCT-310	Accounting, Economics and Finance	Fall, Spring
Type of Course	Field	Language of Instruction
Elective	Accounting	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Katerina Morphi	4 th
Mode of Delivery	Work Placement	Corequisites
Face to face	N/A	None

Course Objectives:

The objective of this course is to analyze in detail a variety of independent topics within the area of financial accounting. The course will help students complete their financial accounting knowledge.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Explain how operating segments of a company are identified and how is this significance determined. Prepare interim financial reports.
2. Prepare reporting entries for foreign currency transactions including foreign currency forward contracts, foreign currency commitments and foreign currency options.
3. Prepare translated financial statements from foreign into domestic currencies under the temporal and the current rate method.

4. Prepare reporting entries for a company that is going through a legal reorganization and prepare a statement of affairs for a company that is liquidated due to bankruptcy.
5. Prepare entries and financial statements under the government-wide and fund-based approaches.
6. Prepare reporting entries for capital leases, waste landfills, artworks and other infrastructure assets under government-wide and fund-based approaches.
7. Prepare entries and financial statements for not-for-profit organizations, including hospitals.
8. Discuss what are the most common types of trust funds and the purpose of each fund. Demonstrate how an estate's assets are managed and distributed and how can taxes that must be paid can be minimized so that the value of the assets to be distributed to beneficiaries is maximized.

Course Content:

1. Segment and interim reporting
2. Foreign currency transactions and hedging foreign exchange risk
3. Translation of foreign currency financial statements
4. Accounting for legal reorganizations and liquidations
5. Accounting for state and local governments, Part 1
6. Accounting for state and local governments, Part 2
7. Accounting and reporting for private not-for profit organizations
8. Accounting for estates and trusts

Learning Activities and Teaching Methods:

Lectures, In-Class Exercises and In-Class Discussions

Assessment Methods:

Homework, Mid-Term Exam and Final Exam

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Fundamentals of Advanced Accounting	Hoyle, J. B. Schaefer, T. F. Doupnik, T. S.	McGraw-Hill	2017	9781260083845

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Fundamentals of Advanced Accounting	Hoyle, J. B. Schaefer, T. F. Doupnik, T. S.	McGraw-Hill	2014	9781259095597
Advanced Accounting	Jeter, D.C. Chaney, P. K.	Wiley Plus	2018	9781119373254