



ACCT-450: Performance Management

Course Code	Course Title	Credits (ECTS)
Acct 450	Performance Management	3 (6)
Department	Semester	Prerequisites
Accounting	Spring	ACCT 210, ACCT 312
Type of Course	Field	Language of Instruction
Required	Accounting	English
Level of Course	Year of Study	Lecturer
1 st Cycle	4 th	Dr. Adamos Vlittis
Mode of Delivery	Work Placement	Co-requisites
Face-to-face	N/A	None

Objectives of the Course:

The main objectives of the course are to:

1. Explain, apply and evaluate alternative costing systems and management techniques.
2. Provide an in-depth understanding of the use of standard costing to measure and evaluate performance and to take remedial action.
3. Apply budgeting techniques and evaluate alternative methods of budgeting, planning and control.
4. Explain the agency theory and show how to assess the performance of business units and managers within the organization.
5. Train students to identify and measure information which is relevant for different types of business decisions.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Apply and evaluate alternative costing systems and managerial accounting techniques
2. Explain the use of standard costing to measure and evaluate performance and to take remedial action
3. Apply budgeting techniques and evaluate alternative methods of budgeting,

- planning and control
4. Describe the basic agency theory and explain the factors that should be consider in designing performance measures for evaluating responsibility centers and managers
 5. Measure and identify information which is relevant for different types of business decisions

Course Contents:

1. Cost assignment
2. Income effects of alternative cost accumulation systems.
3. Advanced costing methods.
4. Standard costing and basic variances.
5. Advanced variances.
6. Budgetary planning and control.
7. Using budgets to control and motivate.
8. Alternative budgetary systems.
9. Performance measurement and control.
10. Divisional performance measurement.
11. Pricing
12. Make or buy and other short-term decisions.

Learning Activities and Teaching Methods:

Lectures; In-Class Exercises and In-Class Discussions; Homework.

Assessment Methods:

Homework, Participation, Midterm Exam, Final Exam.

Required Textbooks/ Reading:

Authors	Title	Publisher	Year	ISBN
	Performance Management (Paper F5) –Complete Text & Exam Kit	Kaplan Publishing	2009	978 1 84710 726 8

Recommended Textbooks/Reading:

Authors	Title	Publisher	Year	ISBN
Zimmerman	Accounting for decision making and control	McGraw Hill Irwing	2005	978-0071115544

Drury	Management and Cost Accounting	Thomson Learning	2007	978- 1844805662
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