



## Course Syllabus

<b>Course Code</b>	<b>Course Title</b>	<b>ECTS Credits</b>
ACCT-450	Performance Management	6
<b>Prerequisites</b>	<b>Department</b>	<b>Semester</b>
ACCT-210, ACCT-312	Accounting	Fall, Spring
<b>Type of Course</b>	<b>Field</b>	<b>Language of Instruction</b>
Required	Accounting	English
<b>Level of Course</b>	<b>Lecturer(s)</b>	<b>Year of Study</b>
1 <sup>st</sup> Cycle	Mr. Eraclis Eracleous	4 <sup>th</sup>
<b>Mode of Delivery</b>	<b>Work Placement</b>	<b>Corequisites</b>
Face-to-face	N/A	None

### Course Objectives:

The main objectives of the course are to:

- Explain, apply and evaluate alternative costing systems and management techniques.
- Provide an in-depth understanding of the use of standard costing to measure and evaluate performance and to take remedial action.
- Show how to apply budgeting techniques and evaluate alternative methods of budgeting, planning and control.
- Introduce students to agency theory and show how to assess the performance of business units and managers within the organization.
- Train students to identify and measure information which is relevant for different types of business decisions.

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Apply and evaluate alternative costing systems and managerial accounting techniques
2. Understand the use of standard costing to measure and evaluate performance and to take remedial action
3. Apply budgeting techniques and evaluate alternative methods of budgeting, planning and control
4. Describe the basic agency theory and explain the factors that should be consider in

- designing performance measures for evaluating responsibility centers and managers
5. Measure and identify information which is relevant for different types of business decisions

**Course Content:**

1. Cost assignment
2. Income effects of alternative cost accumulation systems.
3. Advanced costing methods.
4. Standard costing and basic variances.
5. Advanced variances.
6. Budgetary planning and control.
7. Using budgets to control and motivate.
8. Alternative budgetary systems.
9. Performance measurement and control.
10. Divisional performance measurement.
11. Pricing
12. Make or buy and other short-term decisions.

**Learning Activities and Teaching Methods:**

Lectures; In-Class Exercises and In-Class Discussions; Homework.

**Assessment Methods:**

Participation, Mid-Term Exam, Final Exam

**Required Textbooks / Readings:**

Title	Author(s)	Publisher	Year	ISBN
Performance Management (Paper F5) – Complete Text & Exam Kit		Kaplan Publishing	2011	978 1 84710 726 8

**Recommended Textbooks / Readings:**

<b>Title</b>	<b>Author(s)</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
Accounting for decision making and control	Zimmerman	McGraw Hill Irwing	2005	978-0071115544
Management and Cost Accounting	Drury	Thomson Learning	2007	978-1844805662