



## Course Syllabus

<b>Course Code</b>	<b>Course Title</b>	<b>ECTS Credits</b>
ACCT-416	Advanced Auditing	6
<b>Prerequisites</b>	<b>Department</b>	<b>Semester</b>
ACCT-315	Accounting, Economics and Finance	Fall/Spring
<b>Type of Course</b>	<b>Field</b>	<b>Language of Instruction</b>
Required	Accounting	English
<b>Level of Course</b>	<b>Lecturer(s)</b>	<b>Year of Study</b>
1 <sup>st</sup> Cycle	Marinella Georgiou	3 <sup>rd</sup> – 4 <sup>th</sup>
<b>Mode of Delivery</b>	<b>Work Placement</b>	<b>Corequisites</b>
Face to face	N/A	None

### Course Objectives:

The main objectives of the course are to:

- Provide an overview on how judgment and techniques can be applied in audit and assurance services.
- Demonstrate an overview on how to work effectively on an assurance or other service engagement within a professional and ethical framework.
- Identify risks relevant to each assurance engagement, respond with the respective procedures and work required to be completed.
- Learn how to complete an assurance engagement, evaluate findings and prepare suitable reports on the particular engagement.
- Explain how the conclusions from an audit work are reflected in the audit reports.

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Identify and describe the work and evidence required to fulfil the objectives of an audit. Students should be able to understand how International Standards are applied on Auditing and their importance.
2. Apply professional and ethical considerations within the audit framework. Students should be able to understand and realize the importance of principles such as

- objectivity, confidentiality, conflict of interest etc.
3. Explain and apply judgment techniques throughout the audit. This includes the understanding of business issues and provision of linked audit procedures/tests to address those risks.
  4. Develop knowledge and understanding of the preparation of special reports (students should be able to evaluate findings and the results of work performed).
  5. Demonstrate the impact of the conclusions of an audit work in the different types of audit reports. Students will have the skills and knowledge to explain such elements in each type of report.

**Course Content:**

1. Audit Framework and Regulation
2. Professional Ethics
3. Planning and Risk Assessment
4. Audit Approach, Testing
5. Collection of Supporting Evidence
6. Audit Completion and Review
7. Audit Reporting.

**Learning Activities and Teaching Methods:**

Lectures, Case Study Analysis and Discussion, Academic Paper Discussions, In-Class Exercises

**Assessment Methods:**

Final Examination, Mid-Term, Assessed Homework-Projects, Participation

**Required Textbooks / Readings:**

Title	Author(s)	Publisher	Year	ISBN
Audit and Assurance (AA-ex F8)	ACCA/ KAPLAN	ACCA/ KAPLAN	Edition valid for Sept	978-1-78740-864-7 978-1-78740-890-6

Complete Text + Exam Kit			2021, Dec 2021, March 2022 and June 2022	
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**Recommended Textbooks / Readings:**

<b>Title</b>	<b>Author(s)</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
Audit and Assurance Services	Timothy Louwers and Penelope Bagley and Allen Blay and Jerry Strawser and Jay Thibodeau	McGraw Hill	2021	ISBN10: 126036920X ISBN13: 9781260369205