



UNIVERSITY OF NICOSIA

ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

Course Code ACCT-416	Course Title Advanced Auditing	Credits (ECTS) 6
Department Accounting	Semester Fall, Spring	Prerequisites ACCT-315
Type of Course Required	Field Accounting	Language of Instruction English
Level of Course Undergraduate	Year of Study 3 nd – 4 th	Lecturer Margarita Kouloumbri
Mode of Delivery	Work Placement N/A	Co-requisites None
Recommended Optional Programme Components: N/A		

Objectives of the Course:

The main objectives of the course are to:

- Provide an overview on how judgment and techniques can be applied in audit and assurance services.
- Provide an overview of the professional and ethical considerations principles of objectivity, confidentiality, conflict of interest etc.
- Demonstrate the use of preparation of special reports.
- Identify and formulate the work required to meet audit and non-audit assignments.
- Demonstrate an overview on how to work effectively on an assurance or other service engagement within a professional and ethical framework.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. **Explain and apply judgment techniques** (This includes the understanding of current issues and developments relating to the provision of audit-related and assurance service).
2. **Apply professional and ethical considerations within the audit framework** (students should be able to understand and realize the importance of principles such as objectivity, confidentiality, conflict of interest etc.).
3. **Develop knowledge and understanding of the preparation of special reports** (students should be able to evaluate findings and the results of work performed).
4. **Identify and describe the work required to meet the objectives of an audit and non-audit engagements** (students should be able to understand the

assurance or other service engagement within a professional and ethical framework).

Course Contents:

1. Audit Framework and Regulation
2. Internal Audit
3. Planning and Risk Assessment
4. Internal Control
5. Audit Evidence
6. Review
7. Audit Reporting.

Teaching Methods:

Lectures, Case Study Analysis and Discussion, Academic Paper Discussions, In-Class Exercises, and Presentations.

Assessment Methods:

Homework, Project, Mid-Semester Examination, Final Examination.

Required Textbooks:

Authors	Title	Publisher	Year	ISBN
Arens A. A., Elder J. R. & Beasley S. M.	<i>Auditing and Assurance Services</i>	Pearson Education	2007	