



Course Syllabus

Course Code	Course Title	ECTS Credits
ACCT-416	Advanced Auditing	6
Prerequisites	Department	Semester
ACCT-315	Accounting	Fall/Spring
Type of Course	Field	Language of Instruction
Required	Accounting	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Margarita Kouloubri	3 rd - 4 th
Mode of Delivery	Work Placement	Corequisites
Face-to-face	N/A	None

Course Objectives:

The main objectives of the course are to:

- Provide an overview on how judgment and techniques can be applied in audit and assurance services.
- Demonstrate an overview on how to work effectively on an assurance or other service engagement within a professional and ethical framework.
- Identify risks relevant to each assurance engagement, respond with the respective procedures and work required to be completed.
- Learn how to complete an assurance engagement, evaluate findings and prepare suitable reports on the particular engagement.
- Explain how the conclusions from an audit work are reflected in the audit reports.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Identify and describe the work and evidence required to fulfil the objectives of an audit. Students should be able to understand how International Standards are applied on Auditing and their importance.
2. Apply professional and ethical considerations within the audit framework. Students should be able to understand and realize the importance of principles such as

- objectivity, confidentiality, conflict of interest etc.
3. Explain and apply judgment techniques throughout the audit. This includes the understanding of business issues and provision of linked audit procedures/tests to address those risks.
 4. Develop knowledge and understanding of the preparation of special reports (students should be able to evaluate findings and the results of work performed).
 5. Demonstrate the impact of the conclusions of an audit work in the different types of audit reports. Students will have the skills and knowledge to explain such elements in each type of report.

Course Content:

1. Audit Framework and Regulation
2. Professional Ethics
3. Planning and Risk Assessment
4. Audit Approach, Testing
5. Collection of Supporting Evidence
6. Audit Completion and Review
7. Audit Reporting.

Learning Activities and Teaching Methods:

Lectures, Case Study Analysis and Discussion, Academic Paper Discussions, In-Class Exercises

Assessment Methods:

Final Examination, Mid-Term, Assessed Homework-Projects, Participation

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Audit and Assurance Study Manual and Question	ICAEW	ICAEW	2017, 11 th edition	978-1-78363-710-2 978-1-78363-705-8

Bank for exams in 2017				
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Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Assurance Study Manual and Question Bank for exams in 2017	ICAEW	ICAEW	2017, 11 th edition	978-1-78363-692-1 978-1-78363-691-4
Audit and Assurance (F8) Complete Text + Exam Kit	ACCA/ KAPLAN	ACCA/ KAPLAN	Edition valid for Sept.2016/ June2017 exams	