



Course Syllabus

Course Code	Course Title	ECTS Credits
ACCT-211DL	Managerial Accounting	6
Prerequisites	Department	Semester
ACCT-110DL ACCT-111DL	Accounting	Fall/Spring
Type of Course	Field	Language of Instruction
Required	Accounting	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Dr George Loizides	1 st
Mode of Delivery	Work Placement	Corequisites
Distance Learning	N/A	None

Course Objectives:

The main objectives of the course are to:

- Introduce students to the area of managerial accounting and to fundamental managerial accounting concepts.
- Expose students to methods and techniques needed by managers for performing functions such as planning, controlling, directing and motivating and decision making.
- Provide students with knowledge for performing functions such as planning, decision making and controlling.
- Expose students to basic cost terminology and discuss the various costing systems.
- Provide students with knowledge for cost analysis, CVP analysis, budget preparation and basic costing.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Critically assess the importance and role of managerial accounting in the business environment.
2. Critically compare and evaluate the nature of costs, their classification and their behaviour.
3. Utilize cost behaviour for cost estimation.
4. Perform a cost-volume-profit analysis.
5. Apply profit planning by developing a Master Budget.

6. Assess the importance and role of costing.
Utilize costing systems.

Course Content:

1. Introduction: Managerial Accounting and the Bus. Environment
The work of management and the need for managerial accounting information
Financial and managerial accounting comparison
Organizational structure
Ethics in business – Corporate governance
2. Cost Terms, concepts and classifications Cost classification on the financial statements
Cost classification for predicting cost behaviour
Cost classification for assigning costs
Cost classification for decision making
3. Cost behaviour: Analysis and use
Variable and fixed costs
True variable versus step-variable costs
Types of fixed costs
Analysis of mixed costs contribution income statement
4. Job costing and Process Costing
Accounting for job costing: the flow of cost and entries
Predetermined overhead rates (single and multiple)
Over and under applied overhead
5. Cost-volume – Profit Relationships
Contribution margin and ratio
CVP relationships-CVP relationships in graphical form
Applications of CVP concepts-Break Even analysis
CVP considerations in choosing a cost structure Sales mix
6. Profit Planning Budgeting Framework
Preparing the Master budget. The pro-forma financial statements
7. Performance Management
Variance Analysis
8. Decision making
Relevant costing
Cost concepts for decision making
Identifying relevant costs

Learning Activities and Teaching Methods:

Lectures Notes, Case Study Analysis and Discussion, Exercises and assignments.

Assessment Methods:

Assignments, Mid-Term and Final Examination

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Lectures Notes: Teaching and Learning Materials	Dr George Loizides	Available at: http://courses.unic.ac.cy	Updated every academic year	

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Managerial Accounting, 11 th Global Ed.	Ron Hilton and David Platt	McGraw-Hill	2017	978-1-259-56956-2
Financial and Managerial Accounting eBook	Jan Williams, Susan Haka, Mark Bettner, Joseph Carcello	McGraw-Hill US Higher Ed ISE	2020	9781260590470
Link: https://ebookcentral.proquest.com/lib/nicosia/detail.action?docID=6212738				
Managerial Accounting: MIDDLE EAST EDITION, 14 th Ed.	Ray Garrison, Eric Noreen, Peter Brewer	McGraw-Hill UK	2012	9780077151836
Managerial Accounting, 13 th Ed.	Garrison, Noreen	McGraw-Hill	2012	978-0-07-017044-5