

ECTS Syllabus

Course title	FINANCIAL REPORTING				
Course code	ACCT-360				
Course type	MAJOR				
Level	1 st				
Year / Semester	3 rd / FALL, SPRING				
Teacher's name	MARINELLA GEORGIOU				
ECTS	6	Lectures / week	12	Laboratories / week	N/A
Course purpose and objectives	The main objectives of the course are to to develop knowledge and understanding on the basic concepts and principles used in preparing single financial statements in accordance with IFRS/IAS.				
Learning outcomes	After completion of the course students are expected to be able to: 1. appraise and apply scientific accounting concepts and theories to practical workplace situations; 2. evaluate and apply the regulatory framework of financial reporting; 3. prepare financial statements for different entities that comply with the relevant accounting standards, companies legislation and other related regulations and 4. analyse and report on financial statements and related information to a range of stakeholders.				
Prerequisites	ACCT-310		Required	YES	
Course content	Introduction to financial reporting and ethics: Understand the importance of regulating financial reporting and the need to operate according to professional and ethical guidelines. Conceptual framework: Evaluate the rationale underlying international accounting and financial reporting standards and the developments that have occurred in the search for a conceptual framework. Presentation of Financial Statements: Understand and be able to prepare financial statements, disclosures notes and draft accounting policies in accordance with IAS 1 and IAS 8. Statement of Cash Flows: Understand the prescribed format for a cash flow statement and prepare a statement that complies with IAS 7.				

	Assets and Liabilities: Understand the recognition, measurement and de-recognition principles of the IFRS/IAS dealing with assets and liabilities such as, PPE, intangible assets, investment properties, non-current assets held for sale, borrowing costs and provisions
Teaching methodology	FACE TO FACE
Bibliography	<p>Financial Accounting and Reporting, 20th edition Author: Elliott, J. and Elliott, B. Published: Pearson (2024) ISBN: 9781292737812</p> <p>ACCA Paper FR – Financial reporting Study Text Kaplan Publishing UK Kaplan Financial Ltd (2023) ISBN: 9781784158125</p>
Assessment	Mid-term exam, Final exam
Language	English