



## Course Syllabus

<b>Course Code</b>	<b>Course Title</b>	<b>ECTS Credits</b>
MKTG-491	International Marketing	6
<b>Prerequisites</b>	<b>Department</b>	<b>Semester</b>
MKTG-291	Management	Spring
<b>Type of Course</b>	<b>Field</b>	<b>Language of Instruction</b>
Elective	Marketing	English
<b>Level of Course</b>	<b>Lecturer(s)</b>	<b>Year of Study</b>
1 <sup>st</sup> Cycle	Marketing Faculty	3 <sup>rd</sup> or 4 <sup>th</sup>
<b>Mode of Delivery</b>	<b>Work Placement</b>	<b>Co-requisites</b>
Face-to-face	N/A	None

### Course Objectives:

The main objectives of the course are to:

- Introduce students to the principles and concepts of international marketing and the international marketing environment
- Link general marketing theory to the international focus and its application
- Differentiate between local/national versus international/global marketing
- Identify explicit environmental differences across markets
- Explain how new technologies have changed the way we market globally
- Describe and demonstrate the marketing processes and strategies that firms utilize when marketing their products in foreign countries

### Learning Outcomes:

After completion of the course students are expected to be able to:

1. Explain the key characteristics and major dimensions of the international marketing environment
2. Utilise and apply the basic principles and concepts of international marketing and the international environment
3. Utilize global information systems to conduct market research internationally
4. Describe and demonstrate the marketing processes related to segmentation, targeting, positioning for products marketed in foreign countries
5. Understand the forces affecting importing, exporting and sourcing decisions

6. Evaluate and implement various global market entry strategies
7. Design marketing mix for global companies differentiated by industries, company types, competitive levels and levels of economic development
8. Explain the cultural and ethical issues faced by global marketers

### **Course Content:**

1. Introduction to International Marketing: International marketing involves the performance of business activities designed to plan, price, promote and direct the flow of a company's goods/services to consumers in more than one nation for a profit. Forces affecting global marketing are analysed, standardization and adaptation are discussed.
2. The International Marketing Environment consists of the actors and forces that affect the ability of marketing to develop and maintain successful relationships with its target customers. Microenvironment entails forces close to the company affecting its ability to serve its customers, while macroenvironment includes larger societal forces affecting the whole microenvironment.
3. The International Trade Environment: Types of trade barriers are described, types and benefits of economic integration are analysed.
4. Researching and Analysing Global Markets: Global marketing research methods and tools are described, global information systems are presented and the impact of digital revolution on the global e-marketplace is discussed.
5. Approaching International Markets: Market segmentation, targeting and positioning strategies are analysed.
6. Importing, Exporting and Sourcing: Issues related to importing, exporting and sourcing are discussed, national policies and tariff systems are described and decision-making factors are analysed.
7. Global Market-Entry Strategies: Licensing, franchising, contract manufacturing, joint venture, wholly owned subsidiaries and cross-border strategic alliances are presented, decision criteria for mode of entry are discussed.
8. Branding and Product Decisions in International Marketing: International product characteristics are analysed, product development and branding strategies are presented.
9. Marketing Mix for International Products: Pricing policies for international markets are described and decision criteria are explained, international marketing channels and distribution are analysed and international marketing communications decisions are discussed.

### **Learning Activities and Teaching Methods:**

Faculty and Guest-Lectures Seminars, Directed and Background Reading, Academic Paper Discussion, Case Study Analysis, Individual Project, Student-led Presentations

**Assessment Methods:**

Individual Project, Midterm Exam, Final Exams, In-Class Activities

**Required Textbooks / Readings:**

<b>Title</b>	<b>Author(s)</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
Global Marketing, 10th International Edition	Green, M. and Keegan, W.J.	Pearson	2020	E-book

**Recommended Textbooks / Readings:**

<b>Title</b>	<b>Author(s)</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
Global Marketing, 9th Global Edition	Green, M. and Keegan, W.J.	Pearson	2017	9781292017389
International Marketing: Text and Cases	Cherunilam, Francis	Himalaya Publishing House	2010	E-book 9789350432372
Global Marketing Management	Sherlekar, S.A. Sherlekar, Virendra Sharad	Himalaya Publishing House	2010	E-book 9789350432105