

Course Syllabus

| Course Code | Course Title | ECTS Credits |
|-----------------------|--|------------------------------------|
| MBAN-805 | Economics Of Food Markets and Agricultural Products | 7.5 |
| Prerequisites | Department | Semester |
| None | School of Business | Fall, Spring, Summer |
| Type of Course | Field | Language of Instruction |
| Elective | Agricultural Economics | English |
| Level of Course | Lecturer(s) | Year of Study |
| 2 nd Cycle | Dr. Aggelopoulos Stamatis | 1 st or 2 nd |
| Mode of Delivery | Work Placement | Corequisites |
| Face-to-Face | N/A | None |

Course Objectives:

The main Objective of the course is to provide students with an understanding of a food business operating at international level Thus the course is divided in 5 parts as described below:

1st Part: International Economics and Trade

2nd Part: Environment
3rd Part: Marketing Strategy
4th Part: Logistics Operations

5th Part: Special issue: Global food Crises

Learning Outcomes:

After completion of the course students are expected to be able to:

- 1. Analyze trade and investment policies and explain if and why international trade improves the welfare of all countries.
- 2. Identify the criticisms of classical trade theory and argument over alternative viewpoints of which business and economic forces determine trade patterns between countries.
- Analyze the strategies to work with cultural differences
- 4. Evaluate the different laws regulating international trade
- 5. Suggest methods to select markets for international expansion,
- 6. Identify the appropriate strategy for expanding internationally
- 7. Use a series of demand management and forecast methods
- 8. Identify the impact of a food crisis at a business and country level



Course Content:

- 1. Trade and Investment Policies
- 2. The Theory of Trade and Investment:
- 3. International Trade in Agricultural:
- 4. Culture:
- 5. Politics and Law:
- 6. Economic Integration and Emerging Markets:
- 7. Beginning International Marketing Activities:
- 8. Product and Prices:
- 9. International promotion and Distribution:
- 10. Global Sourcing and Procurement:
- 11. Location, Logistics and Distribution:
- 12. Demand Management and Forecasting:

Learning Activities and Teaching Methods:

Power point and articulate presentations, lectures, case studies and exercises.

Assessment Methods:

Exercises, Assignments, Final Exam

Required Textbooks / Readings:

| Title | Author(s) | Publisher | Year | ISBN |
|---|--|---------------------------|------|-----------------------|
| International Business 8 th Edition | Michael Czinkota, likka A. Ronkainen, Michael H. Moffett | John Wiley & Sons, Inc | 2011 | 978-0-470- 53065-8 |

Recommended Textbooks / Readings:

| Title | Author(s) | Publisher | Year | ISBN |
|--|--|---------------------------|------|-----------------------|
| International Marketing 10th (tenth) Edition | Czinkota, Michael R. & Ronkainen, Ilkka A. | Cengage Learning | 2012 | 978-113-362- 751-7 |
| Operations and Supply Chain Management | Robert Jacobs , Richard Chase | The Mcgraw- Hill/Irwin | 2010 | 978-007-352- 522-8 |



| Agricultural marketing and price analysis | Norwood, F. B. and Lusk, L. J. | Pearson Education, Inc. | 2007 | 978-013-221- 121-5 |
|--|---------------------------------------|----------------------------|------|-----------------------|
| International Economics (10th Edition) | Krugman P. Obstfeld M. & Melitz M. | Prentice Hall | 2014 | 978-013-342- 364-8 |