

# **Course Syllabus**

| Course Code           | Course Title           | ECTS Credits                       |  |
|-----------------------|------------------------|------------------------------------|--|
| MBAN-667DE            | Strategic Marketing    | 7.5                                |  |
| Prerequisites         | Department             | Semester                           |  |
| None                  | School of Business     | Fall, Spring                       |  |
| Type of Course        | Field                  | Language of Instruction            |  |
| Required              | Marketing              | English                            |  |
| Level of Course       | Lecturer(s)            | Year of Study                      |  |
| 2 <sup>nd</sup> Cycle | Prof. Demetris Vrontis | 1 <sup>st</sup> or 2 <sup>nd</sup> |  |
| Mode of Delivery      | Work Placement         | Corequisites                       |  |
| Distance Learning     | N/A                    | None                               |  |

#### **Course Objectives:**

The main objectives of the course are to:

- Provide an overview of the key principles of marketing
- Revise the theoretical knowledge underlying marketing practice
- Demonstrate marketing thinking through the study of strategic marketing philosophy and principles
- Illustrate marketing research and market opportunity assessment techniques and understand their role and importance in the strategic marketing process
- Analyze marketing issues affecting different industries, a variety of companies and their competitors
- Explain the consumer differences in markets, their effect on strategic marketing planning and their source as it can be traced to local culture, economy, competitive forces, market profile and other market environmental attributes
- Present strategic models and tactical tools and the various possible ways of implementing and controlling them.
- Develop a marketing plan for a company

### **Learning Outcomes:**

After completion of the course students are expected to be able to:

 Illustrate the importance, role and use of marketing, strategic marketing and marketing planning.



- Demonstrate the marketing context in its conceptual dimension and the underlying marketing principles, philosophies and frameworks that nurture marking thought and approaches; and associate these with practitioners' application in various situations and markets.
- Analyse and practically apply the leading theories and models in strategic marketing and
  to realize the external and internal forces that impact upon the choices involved in
  strategic marketing with regard to the development, production and distribution of goods
  and services.
- Realize the factors that drive and influence the development of market structures, the comparative differences across various contexts, and the importance of relationships in the creation of customer value.
- Discuss the importance of marketing research and how it is used to analyse markets, customers and stakeholders, and evaluate and interpret information and data towards evidence-based strategic decision-making.
- Explain the knowledge and cultivate the skills and competencies required towards strategic marketing planning; the tools and processes being presented both as a theoretical basis and in their practical application framework.
- Demonstrate the key theoretical marketing concepts covered in class and develop a strategic marketing plan. Practically integrating theory with practice in a strictly scientific planning approach.

#### **Course Content:**

- 1. Introduction to the theory of Marketing
- 2. Global Marketing theory
- 3. Adaptation and Standardisation in global markets
- 4. The AdapStand theory in global markets
- 5. Consumer behaviour
- 6. Marketing research (Primary, Secondary, Qualitative, Quantitative)
- 7. Marketing planning process
- 8. Situation analysis (internal and external environment)
- 9. SWOT (Strengths, Weaknesses, Opportunities and Threads) analysis
- 10. Objectives
- 11. Strategy and strategic models (Boston Consulting Group Matrix, Ansoff, Segmentation, Targeting, Positioning, Push and Pull Strategy, Effectiveness and Efficiency, Generic Strategies etc)
- 12. Tactics / Marketing Mix (Product, Price, Place, Promotion)
- 13. Services marketing and the service mix (People, Physical Evidence and Process Management)
- 14. Implementation of the plan
- 15. Controlling and evaluating the plan



# **Learning Activities and Teaching Methods:**

This encompasses lectures, discussion, key note speakers, in class exercises, case study analysis in class and for final exam, company/industry based projects, reading (books, journal articles), home work.

#### **Assessment Methods:**

Assignment, final exam

# Required Textbooks / Readings:

| Title                                  | Author(s)                                         | Publisher | Year | ISBN          |
|----------------------------------------|---------------------------------------------------|-----------|------|---------------|
| Marketing and<br>Retailing<br>Strategy | Vranesevic, T.,<br>Vignali, C. and<br>Vrontis, D. | Accent    | 2006 | 953-99762-3-5 |

## **Recommended Textbooks / Readings:**

| Title                                        | Author(s)                                         | Publisher | Year | ISBN                  |
|----------------------------------------------|---------------------------------------------------|-----------|------|-----------------------|
| Strategic<br>Marketing and<br>Retail Thought | Vignali, C.,<br>Vranesevic, T. and<br>Vrontis, D. | Accent    | 2008 | 978-953-99762-<br>6-0 |

#### **E Books**

Malcolm McDonald (2008), Marketing Planning: Understanding Marketing Plans and Strategy, London: Kogan Page.

URI:

http://site.ebrary.com/lib/unicosia/detail.action?docID=10058855&p00=writing+implementing+marketing+plan

Proctor, Tony, (2000), Strategic Marketing: An Introduction, London: Routledge.

URL: http://search.ebscohost.com/login.aspx?direct=true&db=nlebk&AN=74775&site=ehost-live

McDonald, Malcolm Wilson, Hugh (2011), Marketing Plans: How to Prepare Them, How to Use Them (7th Edition), John Wiley & Sons.



#### **URL**:

 $\frac{http://site.ebrary.com/lib/unicosia/detail.action?docID=10510522\&p00=marketing+plans%3A+prepare+them%2C}{epare+them%2C}$ 

<u>Gerson, Richard F. Shotwell, Nancy</u> (1991), <u>Writing and Implementing a Marketing Plan: A Guide for Small Business Owners</u>, <u>Course Technology Crisp</u>. URL:

 $\frac{http://site.ebrary.com/lib/unicosia/detail.action?docID=10054099\&p00=strategic+marketing\%3A+introduction}{+introduction}$