



<b>Course Code</b> MBA-724	<b>Course Title</b> Global Financial Strategies	<b>ECTS Credits</b> 7.5
<b>Department</b> School of Business	<b>Semester</b> Fall, Spring, Summer	<b>Prerequisites</b> MBA-612/MBA-622
<b>Type of Course</b> Elective	<b>Field</b> Finance	<b>Language of Instruction</b> English
<b>Level of Course</b> 2 <sup>nd</sup> Cycle	<b>Year of Study</b> 2 <sup>nd</sup>	<b>Lecturer(s)</b> Mr Marios Christou
<b>Mode of Delivery</b> Face-to-face	<b>Work Placement</b> N/A	<b>Co-requisites</b> None
<b>Recommended Optional Programme Components:</b> N/A		

### **Objectives of the Course:**

The main objectives of the course are to:

- Discuss with students with the theoretical and empirical aspects of the global strategic financial environment and the management of firms operating in this environment.
- Analyse how multinational enterprises and transnational organizations operate and function.
- Develop knowledge, practices, attitudes and skills necessary to be involved in a multinational financial decision making.
- Demonstrate the importance of using international and global corporate finance tools and techniques in the management process of multinational and global firms.
- Apply corporate finance tools and techniques in an international and global environment and use them to address practical problems and manage efficiently the short term and the long term capital of a firm.

### **Learning Outcomes:**

After completion of the course students are expected to be able to:

- 1. Analyse the importance of global financial strategies and the global financial environment in the management and the operation of the firm**  
(Students should be able to understand the important role that global financial strategies play in the organization's financial decision making process within the general context of the global financial environment and the role that play in the global financial system international institutions like the IMF and the World Bank).

**2. Analyse and use Global Financial Strategy Tools.**

(Students should be able to understand how to use financial strategy tools in the global financial strategy decision making process).

**3. Analyse and be able to apply basic concepts and techniques**

(Students should be able to analyse and apply the fundamentals of exchange rates forecasting techniques, international bonds and stocks valuations, international money markets and capital markets operations, Euromarkets operations ).

**4. Apply and Use the Concepts of Risk and Return in an international financial market environment:**

(Students will acquire the necessary knowledge and understanding to be able to analyse the International Capital and Money Markets and the relevant Risk elements, the securitization of debt and companies and countries risk elements).

**5. Apply and Apply International Financial Management Techniques**

(Students will be able to understand the importance of adequate and efficient capital structures of multinational and global organizations, operation techniques in managing multinational operations).

**Course Contents:**

1. An overview of Global Financial Environment.

(The issue of globalization and the multinational enterprise, The International Monetary System, The Balance of Payments, International Financial Institutions, The Global Crisis of 2007-2009).

2. Foreign Exchange Theory, Markets and Exposure

(Exchange Rates, The Foreign Exchange Markets, International Parity Conditions, Foreign Currency Determination and Forecasting, Transaction, Operating and Translation Exposures).

3. Financing the Global Firm

(International cost and availability of capital, Global Equities and Global Debt, International Capital and Money Markets, Euromarkets).

4. Foreign Investment Decisions

International Portfolio Theory, FDI, Risk analysis, Multinational Capital Budgeting).

5. Multinational management Operations

(Multinational Working Capital Management, Multinational Tax management).

**Learning Activities and Teaching Methods:**

Lectures, Case Study Analysis and Discussion, Academic Paper Discussions, In-Class Exercises, and Short Presentations.

**Assessment Methods:**

Homework, Project, Final Exam.

**Required  
Textbooks/Reading**

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<b>Authors</b>	<b>Title</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
D. Eiteman, A. Stonehill and M. Moffett	Multinational Business Finance	Pearson	2010	0-13-612156-5

**Recommended Textbooks/Reading:**

<b>Authors</b>	<b>Title</b>	<b>Publisher</b>	<b>Year</b>	<b>ISBN</b>
M. Christou	Lecture Notes		Current	