



Course Code MBAN-722	Course Title Financial Markets and Institutions	ECTS Credits 7.5
Department MBA	Semester Fall, Spring, Summer	Prerequisites MBA-612/MBA-622
Type of Course Elective	Field Finance	Language of Instruction English
Level of Course 2 nd Cycle	Year of Study 2 nd	Lecturer(s) Dr. Svetlana Sapuric
Mode of Delivery Face-to-face	Work Placement N/A	Co-requisites None

Objectives of the Course

This course aims to provide a conceptual understanding of the function of financial markets, the flow of funds, levels of interest rates and interest rates differentials. It will analyse the institutional framework through a discussion of the theoretical background to the structure and performance of the financial system, and the role, goals and decision-making process of financial intermediaries participating in financial markets' operations. Using the rich body of empirical evidence, it will analyse the international integration of financial markets and institutions, consider the policy implications with emphasis on global developments, and contrast these issues with the relevant theory. It will develop the analytical and research skills of the student using a specific problem or issue related to markets and institutions.

Learning Outcomes

After completion of the course students are expected to be able to:

1. demonstrate how the financial markets operate;
2. analyse the structure and operation of financial institutions participating in the financial markets;
3. assess the need for market supervision and regulation;
4. compare empirical evidence to the theoretical background;
5. apply analytical skills to specific problems and issues related to financial markets and financial institutions; and
6. explain the structure and the performance evaluation of the financial system and the role, the goals and the decision-making process of financial intermediaries.

Course Content

- An overview of Financial Markets and Institutions
- The Players in the Financial Markets.
- Organisation and Structure of Markets
- Interest Rates markets I
- Interest Rates Markets II
- Derivative Markets I
- Derivatives Markets II
- Equity/Debt Markets
- Foreign Exchange Markets

Learning Activities and Teaching Methods

Lectures, case study analysis and discussion, review of academic papers, in-class exercises, and short presentations.

Assessment Methods

Homework, Coursework (case study, management report or academic essay), Final Examination.

Required Textbook/Reading

Authors	Title	Publisher	Year	ISBN
Buckley A.	Multinational finance	FT Prentice Hall	2004	0-273-68209-1

Recommended Textbooks/Reading

Authors	Title	Publisher	Year	ISBN
Howells P. and Bain K.	Financial markets and institutions, 5 th edition	FT Prentice Hall	2007	978-0-273-70919-0
Miskin F. and Eakins S.	Financial Markets and Institutions, 6 th edition	Pearson Education	2008	978-0-321-55211-2
Pilbeam K.	Finance and financial markets, 3 rd edition	Palgrave Macmillan	2010	978-0-230-23321-8
The <i>Financial Times</i> or the <i>Wall Street Journal</i> is recommended reading for this course. Other journal or newspaper articles may also provide articles relevant to the subject matter being discussed.				