



Course Code LAW-313	Course Title Revenue Law (Cyprus) I	ECTS Credits 6
Department Law	Semester Fall	Prerequisites LAW-202, plus one other from LAW-212, LAW-242 and LAW-252/6
Type of Course Law Elective	Field Law	Language of Instruction Greek
Level of Course 1 st Cycle	Year of Study 3 rd / 4 th	Lecturer(s) None assigned
Mode of Delivery Face-to-face	Work Placement N/A	Co-requisites None

Objectives of the Course:

The main objectives of the course are to:

- Develop for students the theory and practice of revenue law
- Introduce the concepts of double taxation, chargeable income and corporate tax
- Introduce the legislation and case - law concerning income tax
- Introduce the student to the study of the EC and Cypriot law on taxation

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Explain the constitutional rules on taxation.
2. Appraise the rules on public finance.
3. Assess the rules and principles governing income tax.
4. Evaluate the provisions concerning corporate taxation.
5. Determine how exemptions from income tax are safeguarded.
6. Examine the rules governing treaty shopping.
7. Analyse the rules for the taxation of individuals and corporations.
8. Assess the rules of EC law concerning direct taxation.

Course Contents:

1. The Constitution and Principles for Taxation
2. State budget and constitutional provisions on public finance
3. Introduction to the taxation system of the Republic of Cyprus
4. Income Tax, chargeable income, losses and exceptions
5. Taxation of individuals under income tax law: distinction between Cypriots and non-Cypriots
6. Corporate Tax: Cyprus as a centre for international business, taxation of dividends
7. Double Taxation, Tax treaties and treaty shopping

Learning Activities and Teaching Methods:

Interactive lectures, tutorials, written examinations and assignments

Assessment Methods:

Assignments, Mid-Term, Final Exam.

Required Textbooks/Reading:

Authors	Title	Publisher	Year
Note:	There is no required text for this course. However, students will be required to consult the recommended texts.		

Recommended Textbooks/Reading:

Authors	Title	Publisher	Year
C. Hjiapanayi	<i>Tax Treaties, Treaty Shopping and the European Community</i>	Kluwer	2007
A. Neocleous and M. Kyprianou	<i>'Law of Taxation' in Introduction to Cyprus Law, second edition</i>	Yorkhill Law Publishing	2009