



Course Syllabus

Course Code	Course Title	ECTS Credits
ECON-362	Intermediate Macroeconomics	6
Prerequisites	Department	Semester
ECON-262, MATH-108, MATH-221	Accounting, Economics and Finance	Spring
Type of Course	Field	Language of Instruction
Elective	Economics	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Mr. Marios Christou	3 rd
Mode of Delivery	Work Placement	Co-requisites
Face to Face	N/A	None

Course Objectives:

The main objectives of the course are:

- Understand National Income Accounting, Macroeconomic Policy Objectives and Tools.
- Develop macroeconomic modeling
- Introduce macroeconomic behavioural foundations
- Examine the economics of Recession, Depression Hyperinflation and Deficits.
- Identify the international adjustment of Macroeconomic approach.

Learning Outcomes:

After completion of the course students are expected to be able to:

- Explain National Income Accounting and the main macroeconomic policy objectives and tools.
- Define growth and growth policy, aggregate demand and supply.
- Discuss Wages, prices, unemployment and inflation interrelationship.
- Explain income and spending policies/models, consumption and savings, investments and investment spending the demand for money and monetary policy, central bank functions and intervention and understand the implications of a monetary union to macroeconomic policy.
- Identify the importance of “big events” and their impact on macroeconomic policy

Course Content:

1. Introduction to National Income Accounting.
2. Economic Growth, Aggregate Demand, Aggregate Supply, and Policy
3. Macroeconomic Models, Income and Spending, Money Interest and Income, Monetary and Fiscal Policy, International Linkages.
4. Behavioral Foundations, Consumption and Savings, Investment Spending, The Demand for Money, The Central bank and the Credit, Monetary Policy.
5. The Economics of a Monetary Union-The Euro Project.
6. Big Events: Recession, Depression, Hyperinflation, Deficits.

Learning Activities and Teaching Methods:

Lectures, tutorials, practical exercises

Assessment Methods:

Midterm exam, final exam, class participation

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Macroeconomics, 13 th edition	R. Dornbusch, S. Fisher, R. Startz	McGraw Hill	2019	9781259290633

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Macroeconomics: Understanding the Global Economy, 3 rd edition	D. Miles and A. Scott	Wiley	2012	9781119995715