



Course Syllabus

Course Code	Course Title	ECTS Credits
ACCT-450	Performance Management	6
Prerequisites	Department	Semester
ACCT-211, ACCT-312	Accounting, Economics & Finance	Fall, Spring
Type of Course	Field	Language of Instruction
Required	Accounting	English
Level of Course	Lecturer(s)	Year of Study
1 st Cycle	Mr. Eraclis Eracleous	4 th
Mode of Delivery	Work Placement	Corequisites
Face-to-face	N/A	None

Course Objectives:

The main objectives of the course are to:

- Explain, apply and evaluate alternative costing systems and management techniques.
- Provide an in-depth understanding of the use of standard costing to measure and evaluate performance and to take remedial action.
- Show how to apply budgeting techniques and evaluate alternative methods of budgeting, planning and control.
- Introduce students to agency theory and show how to assess the performance of business units and managers within the organization.
- Train students to identify and measure information which is relevant for different types of business decisions.
- Expose students to performance management considerations.

Learning Outcomes:

After completion of the course students are expected to be able to:

1. Apply and evaluate alternative costing systems and managerial accounting techniques
2. Understand the use of standard costing to measure and evaluate performance and to take remedial action
3. Apply budgeting techniques and evaluate alternative methods of budgeting, planning and control
4. Describe the basic agency theory and explain the factors that should be consider in

- designing performance measures for evaluating responsibility centers and managers
5. Measure and identify information which is relevant for different types of business decisions

Course Content:

1. Cost assignment
2. Income effects of alternative cost accumulation systems.
3. Advanced costing methods.
4. Standard costing and basic variances.
5. Advanced variances.
6. Budgetary planning and control.
7. Using budgets to control and motivate.
8. Alternative budgetary systems.
9. Performance measurement and control.
10. Divisional performance measurement.
11. Pricing
12. Make or buy and other short-term decisions
13. Performance measurement considerations (Financial & non-financial performance measurement, Accounting-based measures, Performance measurement aspects)

Learning Activities and Teaching Methods:

Lectures; In-Class Exercises and In-Class Discussions; Homework.

Assessment Methods:

Participation, Mid-Term Exam, Final Exam

Required Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Performance Management (Paper F5) – Complete Text & Exam Kit		Kaplan Publishing	2019	978 1 78740 418 2

Recommended Textbooks / Readings:

Title	Author(s)	Publisher	Year	ISBN
Accounting for decision making and control	Zimmerman	McGraw Hill Irwing 10 th edition	2019	978-1259969492